

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF NEW JERSEY**

In re:

BlockFi, Inc., *et al.*,¹

Debtors.

)
) Chapter 11
) Case No. 22-19361 (MBK)
) (Jointly Administered)
)
) **Objection Deadline:** Jul. 14, 2023 at 4:00pm
)

**FOURTH MONTHLY COMPENSATION AND STAFFING REPORT OF
BERKELEY RESEARCH GROUP, LLC DURING THE PERIOD
FROM APRIL 1, 2023 THROUGH APRIL 30, 2023**

Name of Applicant:	Berkeley Research Group, LLC
Authorized to Provide Professional Services to:	The debtors and debtors in possession (“ <u>Debtors</u> ”)
Date of Retention:	February 9, 2023 effective as of November 28, 2022
Period for which Compensation and Reimbursement is Sought:	April 1, 2023 through April 30, 2023
Actual Amount of Compensation Sought as Actual, Reasonable and Necessary:	\$1,864,515.50 ²
Amount of Expense Reimbursement Sought as Actual, Reasonable and Necessary:	<u>\$5,272.14³</u>
Total Compensation and Expenses Requested:	<u>\$1,869,787.64</u>

¹ The Debtors in these Chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: BlockFi Inc. (0015); BlockFi Trading LLC (2487); BlockFi Lending LLC (5017); BlockFi Wallet LLC (3231); BlockFi Ventures LLC (9937); BlockFi International Ltd. (N/A); BlockFi Investment Products LLC (2422); BlockFi Services, Inc. (5965) and BlockFi Lending II LLC (0154). The location of the Debtors’ service address is 201 Montgomery Street, Suite 263, Jersey City, NJ 07302.

² This amount is inclusive of CRO fees of \$180,000.00 for the month of April.

³ The date listed for expenses contained in Exhibit E does not necessarily reflect the date on which the expense was actually incurred by Applicant.

Relief Requested

This is Berkeley Research Group, LLC's ("**BRG**") fourth monthly compensation and staffing report (the "**Monthly Report**") for the period April 1, 2023 through April 30, 2023 (the "**Fee Period**") filed pursuant to the *Order (I) Authorizing the Retention and Employment of Berkeley Research Group, LLC as Financial Advisor to the Debtors, effective as of the Petition Date through the CRO Appointment Date, and (II) Authorizing Berkeley Research Group, LLC to Provide a Chief Restructuring Officer and Additional Personnel, effective as of the CRO Appointment Date* [Docket No. 494] (the "**Retention Order**")⁴. BRG requests: (a) the allowance of compensation in the amount of \$1,864,515.50 (which includes \$180,000.00 in CRO fees and \$1,684,515.50 in Additional Personnel fees) for actual, reasonable and necessary professional services rendered to the Debtors by BRG during the Fee Period, and (b) reimbursement of actual and necessary charges and disbursements in the amount of \$5,272.14 incurred by BRG during the Fee Period in the rendition of required professional services on behalf of the Debtors.

Services Rendered and Disbursements Incurred

Attached as **Exhibit A1** is the schedule of professionals who rendered CRO services to the Debtors during the Fee Period, including the blended rate and **Exhibit A2** is the schedule of professionals who rendered Additional Personnel services to the Debtors during the Fee Period including each person's bill rate and the blended rate. **Exhibit B1** shows the schedule of fees expended during the Fee Period by task code for the CRO and **Exhibit B2** shows the schedule of fees expended during the Fee Period by task code by the Additional Personnel. Attached as **Exhibit C1** are the detailed time descriptions for the Fee Period which describe the time spent by

⁴ Capitalized terms used but not defined herein shall have the meaning ascribed to them in the Retention Order.

the CRO while **Exhibit C2** contains the detailed time descriptions for the Fee Period which describe the time spent by the Additional Personnel.

BRG also maintains records of all actual and necessary out-of-pocket expenses incurred in connection with the rendition of its professional services. A summary schedule of expenses incurred by category during the Fee Period is attached as **Exhibit D**. An itemized schedule of expenses within each category, including description, incurred during the Fee Period in connection with the Cases and the amounts for which reimbursement is requested is annexed hereto as **Exhibit E**.

The scope of services to be performed by BRG is set forth in the Engagement Letter, pursuant to which Mr. Mark Renzi agreed to assume the role of Chief Restructuring Officer (“CRO”) with the support of the Additional Personnel. During the Fee Period, Mr. Renzi and the Additional Personnel have provided interim management and advisory assistance to the Debtors consistent with the Scope of Services, which is set forth below:

- a) in consultation with management of the Debtors and subject to the approval of the Board, develop and implement a chosen course of action to preserve asset value and maximize recoveries to stakeholders;
- b) oversee the activities of the Debtors in consultation with other advisors and the management team to effectuate the selected course of action;
- c) assist the Debtors and their management in developing cash flow projections and related methodologies and assist with planning for alternatives as requested by Debtors;
- d) assist the Debtors in preparing for and operating in a chapter 11 bankruptcy proceeding, including negotiations with stakeholders, and the formulation of a reorganization strategy and plan of reorganization directed to preserve and maximize value;
- e) assist as requested by management in connection with the Debtors’ development of their business plan, and such other related forecasts as may be required by creditor constituencies in connection with negotiations;
- f) provide information deemed by the CRO to be reasonable and relevant to stakeholders and consult with key constituents as necessary;

- g) to the extent reasonably requested by the Debtors, offer testimony before the Court with respect to the services provided by the CRO and the Additional Personnel, and participate in depositions, including by providing deposition testimony, related thereto; and
- h) provide such other services as mutually agreed upon by the CRO, BRG and the Debtors.

Notice and Objection Procedures

BRG provided notice of this Monthly Report to: (a) the office of the U.S. Trustee for the District of New Jersey; (b) the Committee; (c) the United States Attorney's Office for the District of New Jersey; (d) the Internal Revenue Service; (e) the U.S. Securities and Exchange Commission; (f) the attorneys general in the states where the Debtors conduct their business operations; and (g) any party that has requested notice pursuant to Bankruptcy Rule 2002.

In accordance with the Retention Order, objections to this Monthly Report must be filed and served to the undersigned within fourteen (14) days of the date of this filing. The Court will review and consider such objection in the event any objection is filed.

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Wherefore, pursuant to the Retention Order, and pending the expiration of the objection deadline, if no objections to the Monthly Report are received, BRG respectfully requests allowance of \$1,869,787.64 comprised of 100% of BRG's total fees for services rendered and disbursements incurred during the Fee Period.

Date: 6/30/2023

Berkeley Research Group, LLC

By: /s/ Mark A. Renzi
Mark A. Renzi
Managing Director
99 High Street, Suite 2700
Boston, MA 02110
(617) 785-0177



Exhibit A1: Fees By Professional

Berkeley Research Group, LLC

For the Period 4/1/2023 through 4/30/2023

Professional	Title	Hours	Fees
M. Renzi	Managing Director	161.0	
Total		161.0	\$180,000.00
Blended Rate			\$1,118.01

Exhibit A2: Fees By Professional

Berkeley Research Group, LLC

For the Period 4/1/2023 through 4/30/2023

Professional	Title	Billing Rate	Hours	Fees
B. Witherell	Managing Director	\$1,050.00	238.6	\$250,530.00
E. Hengel	Managing Director	\$1,150.00	14.3	\$16,445.00
M. Canale	Managing Director	\$1,150.00	34.8	\$40,020.00
M. Shankweiler	Managing Director	\$1,250.00	142.9	\$178,625.00
D. Zugay	Director	\$900.00	212.2	\$190,980.00
M. Vaughn	Director	\$900.00	1.0	\$900.00
L. Furr	Associate Director	\$550.00	37.6	\$20,680.00
L. Gudaitus	Associate Director	\$550.00	6.3	\$3,465.00
J. McCarthy	Senior Managing Consultant	\$755.00	175.4	\$132,427.00
M. Slattery	Senior Managing Consultant	\$600.00	16.3	\$9,780.00
R. Cohen	Senior Managing Consultant	\$775.00	16.4	\$12,710.00
A. Bekker	Managing Consultant	\$500.00	6.4	\$3,200.00
A. Probst	Managing Consultant	\$710.00	196.2	\$139,302.00
A. Lee	Consultant	\$650.00	68.5	\$44,525.00
J. Barbarito	Consultant	\$700.00	187.9	\$131,530.00
J. Racy	Consultant	\$680.00	227.6	\$154,768.00
S. Kirschman	Senior Associate	\$525.00	231.2	\$121,380.00
T. Reeves	Senior Associate	\$295.00	76.0	\$22,420.00
J. Rogala	Associate	\$425.00	231.2	\$98,260.00
S. Mack	Associate	\$425.00	239.1	\$101,617.50
M. Haverkamp	Case Manager	\$350.00	0.5	\$175.00
H. Henritzky	Case Assistant	\$240.00	44.9	\$10,776.00

Professional	Title	Billing Rate	Hours	Fees
Total			2,405.3	\$1,684,515.50
Blended Rate				\$700.33



Exhibit B1: Fees By Task Code

Berkeley Research Group, LLC

For the Period 4/1/2023 through 4/30/2023

Task Code	Hours	Fees
01. Asset Acquisition/ Disposition	2.1	
06. Attend Hearings/ Related Activities	2.6	
07. Interaction/ Meetings with Debtors/ Counsel	9.9	
08. Interaction/ Meetings with Creditors/ Counsel	7.9	
10. Recovery/ SubCon/ Lien Analysis	31.6	
19. Cash Flow/Cash Management/ Liquidity	34.4	
22. Preference/ Avoidance Actions	2.8	
24. Liquidation Analysis	26.2	
27. Plan of Reorganization/ Disclosure Statement	24.8	
31. Planning	9.6	
39. Overseas/Foreign Entity Proceedings	9.1	
Total	161.0	\$180,000.00
Blended Rate		\$1,118.01



Exhibit B2: Fees By Task Code

Berkeley Research Group, LLC

For the Period 4/1/2023 through 4/30/2023

Task Code	Hours	Fees
01. Asset Acquisition/ Disposition	43.0	\$28,877.00
05. Professional Retention/ Fee Application Preparation	45.4	\$10,951.00
06. Attend Hearings/ Related Activities	3.9	\$4,315.00
07. Interaction/ Meetings with Debtors/ Counsel	139.1	\$98,509.50
08. Interaction/ Meetings with Creditors/ Counsel	97.6	\$72,308.00
10. Recovery/ SubCon/ Lien Analysis	611.8	\$421,020.50
11. Claim Analysis/ Accounting	125.9	\$112,639.00
13. Intercompany Transactions/ Balances	52.3	\$50,156.00
18. Operating and Other Reports	125.4	\$79,545.00
19. Cash Flow/Cash Management/ Liquidity	213.9	\$137,512.00
20. Projections/ Business Plan/ Other	5.1	\$6,375.00
22. Preference/ Avoidance Actions	124.2	\$115,820.00
24. Liquidation Analysis	42.7	\$41,832.50
27. Plan of Reorganization/ Disclosure Statement	537.1	\$374,933.00
31. Planning	10.5	\$10,940.00
36. Operation Management	16.4	\$7,910.00
39. Overseas/Foreign Entity Proceedings	72.2	\$51,917.00
40. Business Transaction Analysis	138.8	\$58,955.00
Total	2,405.3	\$1,684,515.50
Blended Rate		\$700.33



Exhibit C1: Time Detail

Berkeley Research Group, LLC

For the Period 4/1/2023 through 4/30/2023

Date	Professional	Hours	Description
01. Asset Acquisition/ Disposition			
4/5/2023	M. Renzi	0.4	Met with Moelis (N. Catex) re: platform sale scenario.
4/11/2023	M. Renzi	1.1	Met with Moelis (B. Tichenor) and BlockFi (Z. Prince, M. Henry) re: asset sale process.
4/19/2023	M. Renzi	0.6	Met with Moelis (B. Tichenor) and BlockFi (Z. Prince, R. Loban) re: platform sale.
Task Code Total Hours		2.1	
06. Attend Hearings/ Related Activities			
4/3/2023	M. Renzi	0.6	Attended adversary status conference Court hearing.
4/19/2023	M. Renzi	1.1	Attended Court hearing on exclusivity motion.
4/27/2023	M. Renzi	0.9	Attended 345 motion hearing.
Task Code Total Hours		2.6	
07. Interaction/ Meetings with Debtors/ Counsel			
4/4/2023	M. Renzi	1.8	Reviewed presentation materials for 4/5 Board of Director's meeting.
4/4/2023	M. Renzi	1.2	Continued to review presentation materials for 4/5 Board of Director's meeting.
4/5/2023	M. Renzi	1.5	Met with the BlockFi Board of Directors, BlockFi (Z. Prince, F. Marquez, J. Hill, P. Corrie), Moelis (B. Tichenor, C. Morris) and K&E (C. Okike, F. Petrie) re: case status.
4/14/2023	M. Renzi	2.5	Prepared comments on presentation for 4/18 Board of Directors meeting.
4/18/2023	M. Renzi	0.7	Participated in partial BlockFi Board of Directors meeting with BlockFi (Z. Prince, F. Marquez, J. Hill, P. Corrie), Moelis (B. Tichenor, C. Morris) and K&E (C. Okike, F. Petrie).
4/20/2023	M. Renzi	1.2	Met with BlockFi (A. Cheela), K&E (C. Okike) and Moelis (M. DiYanni) and H&B (R. Kanowitz) re: FTX/Alameda claims.
4/29/2023	M. Renzi	1.0	Reviewed Board of Directors presentation in advance of 5/3 board meeting.

Date	Professional	Hours	Description
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07. Interaction/ Meetings with Debtors/ Counsel

Task Code Total Hours	9.9
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08. Interaction/ Meetings with Creditors/ Counsel

4/7/2023	M. Renzi	2.9	Prepared comments on presentation materials for upcoming 4/10 UCC presentation.
4/8/2023	M. Renzi	2.9	Reviewed updated UCC 4/10 presentation in advance of meeting.
4/8/2023	M. Renzi	1.7	Continued to review materials for upcoming UCC presentation.
4/8/2023	M. Renzi	0.4	Met with BRG (B. Witherell) re: the inclusion of alternative scenarios in UCC materials.
Task Code Total Hours		7.9	

10. Recovery/ SubCon/ Lien Analysis

4/3/2023	M. Renzi	0.8	Met with BlockFi (Z. Prince, M. Henry) re: waterfall scenarios.
4/3/2023	M. Renzi	0.5	Met with BlockFi (Z. Prince, M. Henry), H&B (R. Kanowitz), and K&E (C. Okike, F. Petrie) re: waterfall analysis working session.
4/5/2023	M. Renzi	1.3	Prepared comments on coin analysis model as of 4/1.
4/5/2023	M. Renzi	0.8	Prepared comments on coin analysis by entity as of 4/1.
4/6/2023	M. Renzi	1.4	Reviewed coin analysis variance report as of 4/1.
4/6/2023	M. Renzi	1.1	Reviewed recovery calculations for waterfall analysis.
4/6/2023	M. Renzi	1.0	Reviewed custody counterparty model as of 4/1.
4/7/2023	M. Renzi	2.6	Reviewed high FTX/Alameda recovery scenarios for recovery analysis.
4/10/2023	M. Renzi	2.9	Met with Brown Rudnick (R. Stark, B. Silverberg) and M3 (M. Meghji, K. Ehrler) re: creditor recoveries.
4/10/2023	M. Renzi	2.8	Met with Brown Rudnick (R. Stark, B. Silverberg) and M3 (M. Meghji, K. Ehrler) re: creditor recoveries.
4/11/2023	M. Renzi	1.6	Reviewed updates to waterfall following meeting with UCC.
4/12/2023	M. Renzi	0.9	Reviewed coin analysis variance report as of 4/8.
4/12/2023	M. Renzi	0.8	Prepared comments on coin analysis model as of 4/8.
4/12/2023	M. Renzi	0.6	Met with BlockFi (Z. Prince, J. Mayer), K&E (C. Okike) and Moelis (B. Tichenor) re: bid versus self-liquidation.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
4/13/2023	M. Renzi	0.9	Met with BRG (S. Kirschman) re: possible SEC implications.
4/13/2023	M. Renzi	0.7	Reviewed custody counterparty model as of 4/8.
4/16/2023	M. Renzi	2.7	Reviewed professional fee assumptions in platform sale scenario waterfall.
4/17/2023	M. Renzi	1.7	Reviewed best interest of creditors test analysis.
4/18/2023	M. Renzi	1.1	Met with BlockFi (A. Cheela), K&E (C. Okike) and H&B (R. Kanowitz) re: FTX/Alameda recoveries.
4/19/2023	M. Renzi	0.3	Prepared comments on coin analysis by entity as of 4/15.
4/19/2023	M. Renzi	0.2	Prepared comments on coin analysis model as of 4/15.
4/22/2023	M. Renzi	2.2	Reviewed rebalancing analysis of coins for initial distribution to creditors in waterfall model.
4/26/2023	M. Renzi	1.5	Prepared comments on coin analysis model as of 4/22.
4/26/2023	M. Renzi	1.2	Prepared comments on coin analysis by entity as of 4/22.
Task Code Total Hours		31.6	
19. Cash Flow/Cash Management/ Liquidity			
4/1/2023	M. Renzi	1.8	Reviewed wind down budget cash flow re: OpEx vendors.
4/2/2023	M. Renzi	1.8	Reviewed wind down budget cash flow re: professional fees assumptions.
4/3/2023	M. Renzi	1.4	Reviewed wind down budget timing of wind down phases.
4/4/2023	M. Renzi	2.4	Reviewed weekly cash flow model through week ended 4/1 to provide comments.
4/4/2023	M. Renzi	1.2	Reviewed weekly cash flow UCC presentation through week ended 4/1 to provide comments.
4/5/2023	M. Renzi	1.3	Reviewed weekly cash flow model through week ended 4/1 to provide comments.
4/5/2023	M. Renzi	1.3	Reviewed weekly cash flow UCC presentation through week ended 4/1 to provide comments.
4/6/2023	M. Renzi	1.6	Reviewed weekly cash flow model through week ended 4/1 to provide comments.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
4/6/2023	M. Renzi	1.4	Reviewed weekly cash flow UCC presentation through week ended 4/1 to provide comments.
4/6/2023	M. Renzi	0.3	Met with BRG (M. Canale) re: Webster online bank account access setup.
4/9/2023	M. Renzi	2.5	Prepared comments on latest wind down budget model.
4/10/2023	M. Renzi	1.8	Reviewed wind down budget cash flow headcount assumptions.
4/11/2023	M. Renzi	0.7	Reviewed weekly cash flow model through week ended 4/8 to provide comments.
4/11/2023	M. Renzi	0.5	Reviewed weekly cash flow UCC presentation through week ended 4/8 to provide comments.
4/12/2023	M. Renzi	0.7	Reviewed weekly cash flow model through week ended 4/8 to provide comments.
4/12/2023	M. Renzi	0.4	Reviewed weekly cash flow UCC presentation through week ended 4/8 to provide comments.
4/13/2023	M. Renzi	1.0	Reviewed weekly cash flow model through week ended 4/8 to provide comments.
4/13/2023	M. Renzi	0.7	Reviewed weekly cash flow UCC presentation through week ended 4/8 to provide comments.
4/18/2023	M. Renzi	0.9	Reviewed weekly cash flow model through week ended 4/15 to provide comments.
4/18/2023	M. Renzi	0.8	Reviewed weekly cash flow UCC presentation through week ended 4/15 to provide comments.
4/18/2023	M. Renzi	0.8	Reviewed wind down budget cash flow G&A spend.
4/19/2023	M. Renzi	0.6	Reviewed weekly cash flow model through week ended 4/15 to provide comments.
4/19/2023	M. Renzi	0.2	Reviewed weekly cash flow UCC presentation through week ended 4/15 to provide comments.
4/20/2023	M. Renzi	1.4	Reviewed weekly cash flow model through week ended 4/15 to provide comments.
4/20/2023	M. Renzi	0.4	Met with BRG (M. Canale) to discuss status of brokerage accounts.
4/25/2023	M. Renzi	1.8	Reviewed weekly cash flow model through week ended 4/22 to provide comments.

Date	Professional	Hours	Description
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19. Cash Flow/Cash Management/ Liquidity

4/25/2023	M. Renzi	0.7	Reviewed weekly cash flow UCC presentation through week ended 4/22 to provide comments.
4/26/2023	M. Renzi	1.2	Reviewed weekly cash flow model through week ended 4/22 to provide comments.
4/26/2023	M. Renzi	0.5	Reviewed weekly cash flow UCC presentation through week ended 4/22 to provide comments.
4/27/2023	M. Renzi	1.5	Reviewed weekly cash flow model through week ended 4/22 to provide comments.
4/27/2023	M. Renzi	0.8	Reviewed weekly cash flow UCC presentation through week ended 4/22 to provide comments.

Task Code Total Hours	34.4
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22. Preference/ Avoidance Actions

4/22/2023	M. Renzi	2.8	Reviewed preference claims analysis.
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Task Code Total Hours	2.8
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24. Liquidation Analysis

4/1/2023	M. Renzi	1.9	Reviewed latest 4/1 liquidation analysis model to provide comments.
4/2/2023	M. Renzi	1.7	Reviewed liquidation analysis model preferences.
4/7/2023	M. Renzi	2.5	Provided comments on liquidation analysis timing of scenarios.
4/9/2023	M. Renzi	2.5	Reviewed latest liquidation analysis model to provide comments.
4/15/2023	M. Renzi	2.9	Reviewed final Board of Directors materials prior to distribution to Company and advisors in advance of 4/18 Board presentation.
4/15/2023	M. Renzi	2.0	Reviewed liquidation analysis model expense allocation assumptions.
4/15/2023	M. Renzi	0.1	Continued to review final Board of Directors materials prior to distribution to Company and advisors in advance of 4/18 Board presentation.
4/16/2023	M. Renzi	2.3	Reviewed liquidation analysis model balance sheet reconciliation.
4/20/2023	M. Renzi	2.0	Reviewed liquidation analysis output schedules.
4/21/2023	M. Renzi	2.1	Reviewed expense allocation methodology in latest liquidation analysis model.
4/21/2023	M. Renzi	1.2	Reviewed liquidation analysis model recoveries.

Date	Professional	Hours	Description
24. Liquidation Analysis			
4/23/2023	M. Renzi	2.9	Reviewed FTX/Alameda claims in liquidation analysis.
4/23/2023	M. Renzi	2.1	Continued to review FTX/Alameda claims in liquidation analysis.
Task Code Total Hours		26.2	
27. Plan of Reorganization/ Disclosure Statement			
4/3/2023	M. Renzi	2.1	Reviewed waterfall scenarios related to ongoing Plan issues.
4/12/2023	M. Renzi	0.8	Met with M3 (S. Harmon, B. Bostwick) re: Plan waterfall presentation.
4/17/2023	M. Renzi	2.5	Reviewed declaration in support of Plan exclusivity.
4/17/2023	M. Renzi	0.3	Participated in partial meeting with BlockFi (Z. Prince, M. Henry, R. Lohan) and K&E (C. Okike) re: Plan of Reorganization.
4/19/2023	M. Renzi	0.6	Met with BlockFi (Z. Prince, M. Henry, R. Lohan) and K&E (C. Okike) to discuss Plan of Reorganization.
4/19/2023	M. Renzi	0.4	Met with BlockFi (Z. Prince, F. Marquez), K&E (C. Okike) and H&B (R. Kanowitz, J. Chavez) re: Plan of Reorganization and Disclosure Statement.
4/21/2023	M. Renzi	1.7	Participated in portion of weekly Disclosure Statement meeting with BlockFi (Z. Prince, M. Henry), K&E (C. Okike, F. Petrie), Moelis (B. Tichenor, C. Morris) and H&B (R. Kanowitz, J. Chavez).
4/24/2023	M. Renzi	2.8	Review plan of Reorganization presentation to provide comments to BRG team.
4/24/2023	M. Renzi	2.2	Reviewed waterfall model for Plan of Reorganization analysis.
4/24/2023	M. Renzi	0.5	Met with BlockFi (Z. Prince, M. Henry, R. Lohan) and K&E (C. Okike) re: Plan of Reorganization.
4/25/2023	M. Renzi	1.4	Edited asset summary section in Plan of Reorganization presentation.
4/25/2023	M. Renzi	0.6	Met with C. Okike (K&E), B. Tichenor (Moelis) to discuss Plan of Reorganization.
4/26/2023	M. Renzi	1.2	Met with BlockFi (M. Henry, R. Loban) and K&E (C. Okike) re: Plan of Reorganization.
4/27/2023	M. Renzi	1.3	Met with BlockFi (Z. Prince, M. Henry, R. Lohan) and K&E (C. Okike) re: Plan of Reorganization.
4/28/2023	M. Renzi	2.7	Reviewed waterfall recoveries in latest Plan of Reorganization.

Date	Professional	Hours	Description
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27. Plan of Reorganization/ Disclosure Statement

4/28/2023	M. Renzi	2.2	Reviewed latest expense allocation methodology in Plan of Reorganization analysis.
4/28/2023	M. Renzi	1.5	Continued to review Plan of Reorganization presentation to provide comments to BRG team.

Task Code Total Hours	24.8
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31. Planning

4/1/2023	M. Renzi	1.3	Reviewed ongoing BlockFi case issues re: latest liquidation analysis.
4/2/2023	M. Renzi	1.5	Reviewed ongoing BlockFi case issues re: liquidation analysis model treatment of preferences.
4/3/2023	M. Renzi	1.7	Reviewed ongoing BlockFi case issues re: waterfall scenarios in waterfall.
4/3/2023	M. Renzi	0.5	Met with BRG (M. Canale) re: BlockFi status update and planning session.
4/4/2023	M. Renzi	0.5	Met with BRG (M. Canale) re: BlockFi status update and planning session.
4/6/2023	M. Renzi	0.5	Met with BRG (M. Canale, D. Zugay) re: BlockFi status update and planning session.
4/11/2023	M. Renzi	0.5	Met with BRG (B. Witherell, D. Zugay) re: BlockFi status update and planning session.
4/12/2023	M. Renzi	0.5	Met with BRG (B. Witherell, D. Zugay) re: BlockFi status update and planning session.
4/17/2023	M. Renzi	0.5	Met with BRG (M. Canale, D. Zugay) re: BlockFi status update and planning session.
4/19/2023	M. Renzi	0.6	Participated in BlockFi status update and planning session with BRG (B. Witherell, D. Zugay).
4/24/2023	M. Renzi	0.5	Met with BRG (M. Canale, B. Witherell) re: BlockFi status update and planning session.
4/25/2023	M. Renzi	0.5	Met with BRG (M. Canale, D. Zugay) re: BlockFi status update and planning session.
4/27/2023	M. Renzi	0.5	Met with BRG (M. Canale) re: BlockFi status update and planning session.

Task Code Total Hours	9.6
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39. Overseas/Foreign Entity Proceedings

Date	Professional	Hours	Description
39. Overseas/Foreign Entity Proceedings			
4/4/2023	M. Renzi	0.9	Reviewed weekly cash flow JPL presentation through week ended 4/1 to provide comments.
4/5/2023	M. Renzi	1.4	Reviewed weekly cash flow JPL presentation through week ended 4/1 to provide comments.
4/6/2023	M. Renzi	0.7	Reviewed weekly cash flow JPL presentation through week ended 4/1 to provide comments.
4/11/2023	M. Renzi	0.6	Reviewed weekly cash flow JPL presentation through week ended 4/8 to provide comments.
4/12/2023	M. Renzi	0.3	Reviewed weekly cash flow JPL presentation through week ended 4/8 to provide comments.
4/13/2023	M. Renzi	1.1	Met with EY (E. Fischer, J. Edwards), H&B (R. Kanowitz), K&E (C. Okike) and BlockFi (M. Henry, R. Loban) re: Plan of Reorganization.
4/13/2023	M. Renzi	0.6	Reviewed weekly cash flow JPL presentation through week ended 4/8 to provide comments.
4/18/2023	M. Renzi	0.7	Reviewed weekly cash flow JPL presentation through week ended 4/15 to provide comments.
4/19/2023	M. Renzi	0.4	Reviewed weekly cash flow JPL presentation through week ended 4/15 to provide comments.
4/25/2023	M. Renzi	1.0	Reviewed weekly cash flow JPL presentation through week ended 4/22 to provide comments.
4/26/2023	M. Renzi	0.4	Reviewed weekly cash flow JPL presentation through week ended 4/22 to provide comments.
4/27/2023	M. Renzi	1.0	Reviewed weekly cash flow JPL presentation through week ended 4/22 to provide comments.
Task Code Total Hours		9.1	
Total Hours		161.0	



Exhibit C2: Time Detail

Berkeley Research Group, LLC

For the Period 4/1/2023 through 4/30/2023

Date	Professional	Hours	Description
01. Asset Acquisition/ Disposition			
4/5/2023	B. Witherell	0.4	Discussed platform sale scenario with Moelis (N. Catex).
4/10/2023	J. Racy	1.7	Created summary of four likely scenarios in a sale process.
4/11/2023	J. Rogala	2.9	Continued to revise platform sale bid presentation to incorporate internal comments in advance of 4/18 Board presentation.
4/11/2023	J. Racy	2.8	Created new presentation outlining the platform sale bid scenario in advance of 4/18 Board presentation.
4/11/2023	J. Rogala	2.7	Revised platform sale bid presentation to incorporate internal comments in advance of 4/18 Board presentation.
4/11/2023	B. Witherell	1.8	Developed asset sale model assumptions.
4/11/2023	J. Racy	1.1	Created slide on value drivers in a platform sale scenario.
4/11/2023	B. Witherell	1.1	Participated in call with Moelis (B. Tichenor) and BlockFi (Z. Prince, M. Henry) to discuss asset sale process.
4/12/2023	J. Rogala	2.9	Revised platform sale bid presentation to incorporate internal comments in advance of 4/18 Board presentation.
4/12/2023	J. Rogala	2.5	Continued to revise platform sale bid presentation to incorporate internal comments in advance of 4/18 Board presentation.
4/12/2023	J. Racy	2.1	Updated platform sale bid comparison presentation with revised slides in advance of 4/18 Board presentation.
4/12/2023	B. Witherell	1.7	Analyzed earn-out calculations for platform sale.
4/12/2023	B. Witherell	0.2	Corresponded with BlockFi (M. Henry) on customer level detailed information for bid analysis.
4/13/2023	J. Rogala	2.9	Reviewed platform sale bid presentation in advance of 4/18 Board presentation.
4/13/2023	J. Racy	2.1	Updated platform sale Board presentation with revised comments in advance of 4/18 Board presentation.
4/13/2023	J. Racy	1.2	Updated headcount assumptions for platform sale bid scenario.

Date	Professional	Hours	Description
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01. Asset Acquisition/ Disposition

4/14/2023	J. Rogala	2.8	Revised platform sale bid presentation to incorporate internal comments in advance of 4/18 Board presentation.
4/14/2023	S. Mack	2.7	Updated loan data in platform sale presentation in advance of 4/18 Board presentation.
4/14/2023	M. Shankweiler	0.9	Reviewed platform sale bid report and impact on Plan recoveries in advance of 4/18 Board presentation.
4/17/2023	B. Witherell	2.9	Edited draft asset purchase agreement.
4/17/2023	J. Racy	1.4	Updated platform sale bid analysis slides.
4/17/2023	B. Witherell	0.3	Continued to edit draft asset purchase agreement.
4/19/2023	M. Shankweiler	0.8	Reviewed platform sale bid analysis and comparative impact on recoveries.
4/19/2023	B. Witherell	0.6	Participated in call with Moelis (B. Tichenor) and BlockFi (Z. Prince, R. Loban) to discuss platform sale.
4/19/2023	M. Shankweiler	0.5	Participated in call with BlockFi (Z. Prince), H&B (R. Kanowitz), K&E (C. Okike) and Moelis (B. Tichenor) regarding M&A issues.

Task Code Total Hours**43.0****05. Professional Retention/ Fee Application Preparation**

4/17/2023	H. Henritz	2.9	Prepared February staffing report.
4/17/2023	H. Henritz	2.7	Continued to prepare February staffing report.
4/17/2023	H. Henritz	1.4	Prepared March staffing report.
4/18/2023	H. Henritz	2.9	Continued to prepare March staffing report.
4/18/2023	H. Henritz	2.9	Prepared March staffing report.
4/18/2023	H. Henritz	1.1	Continued to prepare March staffing report.
4/18/2023	M. Haverkamp	0.3	Edited March staffing report.
4/19/2023	H. Henritz	2.9	Prepared February staffing report.
4/19/2023	H. Henritz	2.4	Prepared March staffing report.
4/19/2023	H. Henritz	1.2	Continued to prepare February staffing report.
4/19/2023	H. Henritz	1.2	Edited January staffing report.

Date	Professional	Hours	Description
05. Professional Retention/ Fee Application Preparation			
4/19/2023	M. Haverkamp	0.2	Prepared March staffing report.
4/20/2023	H. Henritzy	2.9	Prepared March staffing report.
4/20/2023	H. Henritzy	2.7	Prepared March staffing report.
4/20/2023	H. Henritzy	0.9	Edited January staffing report.
4/24/2023	H. Henritzy	2.9	Continued to prepare March staffing report.
4/24/2023	H. Henritzy	2.9	Prepared March staffing report.
4/24/2023	H. Henritzy	0.9	Continued to prepare March staffing report.
4/25/2023	H. Henritzy	2.9	Prepared March fee statement.
4/25/2023	H. Henritzy	2.2	Continued to prepare March fee statement.
4/25/2023	H. Henritzy	0.4	Prepared February fee statement.
4/26/2023	H. Henritzy	2.9	Prepared March staffing report.
4/26/2023	H. Henritzy	0.8	Continued to prepare March staffing report.
4/28/2023	H. Henritzy	0.9	Prepared amended first fee statement based on feedback from UST.
Task Code Total Hours		45.4	
06. Attend Hearings/ Related Activities			
4/3/2023	M. Canale	1.3	Attended adversary status conference Court hearing.
4/3/2023	B. Witherell	0.6	Attended part of adversary status conference Court hearing.
4/19/2023	B. Witherell	1.1	Attended Court hearing on exclusivity motion.
4/27/2023	M. Canale	0.9	Attended 345 motion hearing (virtually).
Task Code Total Hours		3.9	
07. Interaction/ Meetings with Debtors/ Counsel			
4/2/2023	A. Probst	2.7	Revised the Plan of Reorganization self-liquidation presentation for the 4/5 Board of Directors meeting.
4/2/2023	J. Racy	1.9	Updated Board presentation slides to reflect the latest wind down expense assumptions in advance of 4/5 Board meeting.

Date	Professional	Hours	Description
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07. Interaction/ Meetings with Debtors/ Counsel

4/3/2023	A. Probst	2.8	Revised the Plan of Reorganization self-liquidation presentation for the 4/5 Board of Directors meeting based on external comments received.
4/3/2023	A. Probst	2.8	Revised the Plan of Reorganization self-liquidation presentation for the 4/5 Board of Directors meeting.
4/3/2023	A. Probst	2.2	Continued to revise the Plan of Reorganization self-liquidation presentation for the 4/5 Board of Directors meeting based on external comments received.
4/3/2023	A. Probst	2.0	Continued to revise the Plan of Reorganization self-liquidation presentation for the 4/5 Board of Directors meeting based on external comments received.
4/3/2023	A. Probst	1.8	Continued to revise the Plan of Reorganization self-liquidation presentation for the 4/5 Board of Directors meeting based on external comments received.
4/4/2023	M. Shankweiler	2.9	Reviewed presentation materials in advance of 4/5 Board meeting.
4/4/2023	A. Probst	2.8	Revised the Plan of Reorganization self-liquidation presentation for the 4/5 Board of Directors meeting based on internal comments received.
4/4/2023	B. Witherell	2.6	Developed materials for 4/5 Board of Director's meeting.
4/4/2023	A. Probst	2.5	Revised the Plan of Reorganization self-liquidation presentation for the 4/5 Board of Directors meeting to incorporate alternative scenario overview slides.
4/4/2023	A. Probst	2.3	Continued to revise the Plan of Reorganization self-liquidation presentation for the 4/5 Board of Directors meeting to incorporate alternative scenario overview slides.
4/4/2023	A. Probst	2.1	Continued to revise the Plan of Reorganization self-liquidation presentation for the 4/5 Board of Directors meeting to incorporate alternative scenario overview slides.
4/4/2023	A. Probst	1.3	Continued to revise the Plan of Reorganization self-liquidation presentation for the 4/5 Board of Directors meeting for internal comments received.
4/4/2023	M. Canale	0.2	Emailed K&E (M. Slade) regarding additional diligence follow-up items re: a certain crypto platform.
4/5/2023	A. Probst	1.6	Revised the Plan of Reorganization self-liquidation presentation for the 4/5 Board of Directors meeting for internal comments received.

Date	Professional	Hours	Description
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07. Interaction/ Meetings with Debtors/ Counsel

4/5/2023	A. Probst	1.5	Participated in BlockFi Board of Directors call with BlockFi (Z. Prince, F. Marquez, J. Hill, P. Corrie), Moelis (B. Tichenor, C. Morris) and K&E (C. Okike, F. Petrie) re: case status.
4/5/2023	B. Witherell	1.5	Participated in Board call with BlockFi (Z. Prince, F. Marquez, J. Hill, P. Corrie), Moelis (B. Tichenor, C. Morris), K&E (C. Okike, F. Petrie) to discuss case issues.
4/5/2023	A. Probst	1.4	Continued to revise the Plan of Reorganization self-liquidation presentation for the 4/5 Board of Directors meeting for internal comments received.
4/5/2023	M. Canale	0.9	Reviewed updated draft Plan of Reorganization Board materials for 4/5.
4/5/2023	M. Canale	0.1	Emailed K&E (M. Slade) regarding follow-up questions regarding security diligence of a certain crypto platform.
4/7/2023	J. Racy	2.8	Continued to update asset values in Board presentation for BlockFi in advance of 4/18 Board presentation.
4/7/2023	J. Racy	2.8	Continued to update Board presentation for BlockFi in advance of 4/18 Board presentation.
4/7/2023	J. Racy	2.8	Developed executive summary section of Board presentation for BlockFi in advance of 4/18 Board presentation.
4/7/2023	J. Racy	2.8	Updated asset value section of Board presentation for BlockFi in advance of 4/18 Board presentation.
4/7/2023	J. Racy	2.8	Updated claims detail in Board presentation for BlockFi in advance of 4/18 Board presentation.
4/7/2023	J. Racy	2.8	Updated waterfall outputs in Board presentation for BlockFi in advance of 4/18 Board presentation.
4/7/2023	J. Racy	1.3	Continued to update executive summary section of Board presentation for BlockFi in advance of 4/18 Board presentation.
4/10/2023	J. Barbarito	2.9	Prepared slides for 4/12 Board update presentation.
4/10/2023	J. Rogala	2.7	Reviewed bid presentation from potential interested party to incorporate into 4/18 Board presentation.
4/10/2023	S. Mack	2.6	Created framework of Board presentation in advance of 4/18 Board meeting.
4/10/2023	S. Mack	2.6	Updated 4/18 Board presentation to include an update from the risk team at BlockFi.
4/10/2023	J. Barbarito	2.5	Continued to prepare slides for 4/12 Board update presentation.

Date	Professional	Hours	Description
07. Interaction/ Meetings with Debtors/ Counsel			
4/10/2023	S. Mack	2.5	Updated Board presentation to include updates from legal teams in advance of 4/18 Board presentation.
4/10/2023	S. Mack	2.4	Updated Board presentation to include all updates from C Street team in advance of 4/18 Board presentation.
4/11/2023	J. Barbarito	2.9	Prepared slides for the 4/12 Board update presentation.
4/11/2023	J. Rogala	2.9	Revised 4/12 Board update to include internal comments.
4/11/2023	J. Barbarito	2.8	Continued to prepare slides for 4/12 Board update presentation.
4/11/2023	J. Racy	1.4	Created slide on the comparison of platform sale outcomes in advance of 4/18 Board presentation.
4/12/2023	B. Witherell	2.9	Developed presentation for Board of Directors on value from a platform sale versus self-liquidation in advance of 4/18 Board presentation.
4/12/2023	S. Mack	2.8	Updated Board presentation to included updated cash variances in advance of 4/18 Board presentation.
4/12/2023	J. Barbarito	1.2	Incorporated internal comments into 4/12 Board update presentation.
4/12/2023	S. Mack	1.1	Updated Board presentation to include updated staking and coin analysis slides in advance of 4/18 Board presentation.
4/12/2023	B. Witherell	0.2	Continued to develop presentation for Board of Directors on value from a platform sale versus self-liquidation in advance of 4/18 Board presentation.
4/13/2023	J. Rogala	2.8	Revised 4/18 Board update package to include updated actuals.
4/13/2023	B. Witherell	2.7	Edited Board of Directors presentation in advance of 4/18 Board presentation.
4/13/2023	B. Witherell	2.1	Analyzed vendor expense savings for Board of Directors presentation on bid versus sale in advance of 4/18 Board presentation.
4/13/2023	B. Witherell	1.6	Analyzed headcount savings for Board of Directors presentation on bid versus sale in advance of 4/18 Board presentation.
4/13/2023	B. Witherell	0.8	Developed slide on SEC risks for 4/18 Board of Directors presentation.
4/14/2023	B. Witherell	2.2	Developed risk and concerns for presentation on platform sale versus self-liquidation in advance of 4/18 Board presentation.
4/14/2023	S. Mack	2.1	Updated platform sale presentation for updated cash data in advance of 4/18 Board presentation.

Date	Professional	Hours	Description
07. Interaction/ Meetings with Debtors/ Counsel			
4/14/2023	B. Witherell	1.4	Updated final presentation to Board of Directors in advance of 4/18 Board presentation.
4/14/2023	B. Witherell	0.6	Incorporated comments from Moelis into Board of Director's presentation in advance of 4/18 Board presentation.
4/14/2023	B. Witherell	0.3	Corresponded with K&E (C. Okike) on communications with SEC.
4/15/2023	B. Witherell	0.4	Incorporated legal comments into Board of Directors materials in advance of 4/18 Board presentation.
4/15/2023	B. Witherell	0.4	Prepared final Board of Directors materials for distribution to Company and advisors in advance of 4/18 Board presentation.
4/17/2023	S. Mack	2.8	Updated Board presentation based on requests from Moelis to Alameda data in advance of 4/18 Board presentation.
4/17/2023	S. Mack	2.6	Updated Board presentation for chapter 11 liquidation values in advance of 4/18 Board presentation.
4/17/2023	B. Witherell	0.7	Incorporated edits into Board presentation on platform sale.
4/17/2023	E. Hengel	0.4	Reviewed Board presentation materials on platform sale in advance of 4/18 Board meeting.
4/17/2023	M. Canale	0.3	Emailed K&E (M. Slade) regarding diligence document and page counts for upcoming filing.
4/17/2023	M. Shankweiler	0.1	Participated in call with BlockFi (Z. Prince), K&E (C. Okike) and Moelis (M. DiYanni) regarding case issues.
4/18/2023	B. Witherell	1.3	Participated in BlockFi Board of Directors call with BlockFi (Z. Prince, F. Marquez, J. Hill, P. Corrie), Moelis (B. Tichenor, C. Morris) and K&E (C. Okike, F. Petrie).
4/18/2023	M. Shankweiler	0.8	Participated in partial BlockFi Board of Directors call with BlockFi (Z. Prince, F. Marquez, J. Hill, P. Corrie), Moelis (B. Tichenor, C. Morris) and K&E (C. Okike, F. Petrie).
4/18/2023	A. Probst	0.7	Participated in partial BlockFi Board of Directors call with BlockFi (Z. Prince, F. Marquez, J. Hill, P. Corrie), Moelis (B. Tichenor, C. Morris) and K&E (C. Okike, F. Petrie).
4/18/2023	S. Mack	0.6	Updated legal language in Board presentation.
4/18/2023	M. Canale	0.5	Emailed K&E (L. Riff) in response to request for access to Brown Rudnick diligence support.
4/20/2023	S. Mack	2.6	Updated Board presentation to include timeline for claims process in advance of 5/3 Board meeting.

Date	Professional	Hours	Description
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07. Interaction/ Meetings with Debtors/ Counsel

4/21/2023	S. Mack	1.7	Updated Board presentation with data and tables from the BIOC in advance of 5/3 Board meeting.
4/25/2023	J. Rogala	1.6	Populated 5/3 Board update presentation with current financial data.
4/25/2023	J. Rogala	1.3	Drafted Board update presentation agenda in advance of 5/3 Board meeting.
4/25/2023	S. Kirschman	1.1	Updated Board presentation with current coin outputs as of 4/22 in advance of 5/3 Board meeting.
4/26/2023	J. Rogala	2.9	Revised Board update presentation to incorporate internal comments in advance of 5/3 Board meeting.
4/29/2023	B. Witherell	2.9	Edited Board of Directors presentation in advance of 5/3 Board meeting.
4/29/2023	B. Witherell	0.3	Continued to edit Board of Directors presentation in advance of 5/3 Board meeting.
4/30/2023	B. Witherell	2.1	Continued to edit Board of Directors presentation in advance of 5/3 Board meeting.

Task Code Total Hours**139.1****08. Interaction/ Meetings with Creditors/ Counsel**

4/3/2023	J. Rogala	2.9	Developed 4/6 UCC update presentation.
4/3/2023	J. Rogala	2.9	Populated 4/6 UCC update presentation with internal actuals.
4/3/2023	M. Shankweiler	1.3	Reviewed intercompany claims documentation provided by Company in response to UCC request.
4/3/2023	M. Canale	0.4	Reviewed diligence support in response to inquiry from McCarter (L. Bonsall).
4/4/2023	J. Rogala	2.9	Populated 4/6 UCC Update presentation with materials from external professionals.
4/4/2023	J. Rogala	1.4	Drafted new slide regarding crypto balance changes for 4/6 UCC update presentation.
4/4/2023	M. Canale	0.9	Reviewed UCC status presentation for 4/6 and provided comments.
4/4/2023	M. Canale	0.3	Emailed Elementus (B. MacKinnon) regarding status of security diligence follow-up items related to a certain crypto platform.
4/5/2023	A. Probst	2.9	Continued to revise 4/10 UCC Plan of Reorganization self-liquidation presentation for external comments received.

Date	Professional	Hours	Description
08. Interaction/ Meetings with Creditors/ Counsel			
4/5/2023	A. Probst	2.3	Revised 4/10 UCC Plan of Reorganization self-liquidation presentation to incorporate alternative scenario overview slides.
4/5/2023	A. Probst	2.2	Revised 4/10 UCC Plan of Reorganization self-liquidation presentation for external comments received.
4/5/2023	J. Rogala	2.2	Revised 4/6 UCC update presentation to incorporate external professionals' comments.
4/5/2023	M. Shankweiler	1.8	Continued to review waterfall analysis in preparation for meeting with UCC.
4/5/2023	A. Probst	1.7	Continued to revise 4/10 UCC Plan of Reorganization self-liquidation presentation to incorporate alternative scenario overview slides.
4/5/2023	A. Probst	1.5	Continued to revise 4/10 UCC Plan of Reorganization self-liquidation presentation for external comments received.
4/5/2023	M. Canale	0.7	Reviewed diligence response items for UCC.
4/6/2023	J. Rogala	2.9	Revised 4/6 UCC update presentation to incorporate internal comments.
4/6/2023	S. Kirschman	2.8	Updated the 4/1 UCC presentation with current coin outputs.
4/6/2023	J. Rogala	2.6	Continued to revise 4/6 UCC update presentation to incorporate internal comments.
4/6/2023	S. Kirschman	1.4	Continued to update the 4/1 UCC presentation with current coin outputs.
4/6/2023	M. Canale	0.6	Participated in weekly equipment lender professionals call with Alix (J. Shen), Reed Smith (A. Leventhal), H&B (M. Ferris), Arnold Porter (B. Lohan) and Weil (J. Goltser).
4/7/2023	A. Probst	2.9	Continued to revise 4/10 UCC Plan of Reorganization self-liquidation presentation for alternative scenario overview.
4/7/2023	A. Probst	2.9	Continued to revise 4/10 UCC Plan of Reorganization self-liquidation presentation for distribution process overview.
4/7/2023	A. Probst	2.8	Revised 4/10 UCC Plan of Reorganization self-liquidation presentation for distribution process overview.
4/7/2023	A. Probst	2.7	Revised 4/10 UCC Plan of Reorganization self-liquidation presentation for alternative scenario overview.
4/7/2023	D. Zugay	2.4	Continued to review updated presentation on Plan of Reorganization for 4/10 meeting with UCC.

Date	Professional	Hours	Description
08. Interaction/ Meetings with Creditors/ Counsel			
4/7/2023	A. Probst	2.3	Continued to revise 4/10 UCC Plan of Reorganization self-liquidation presentation for distribution process overview.
4/7/2023	D. Zugay	2.2	Continued to review updated presentation on Plan of Reorganization for 4/10 meeting with UCC.
4/7/2023	A. Probst	2.1	Revised 4/10 UCC Plan of Reorganization self-liquidation presentation for claims on debtors in bankruptcy sensitivity analysis.
4/7/2023	A. Probst	1.0	Continued to revise 4/10 UCC Plan of Reorganization self-liquidation presentation for alternative scenario overview.
4/7/2023	E. Hengel	0.5	Reviewed UCC Plan of Reorganization presentation in advance of 4/10 meeting with UCCs.
4/7/2023	M. Canale	0.4	Reviewed term sheet for certain transfer between BlockFi Lending and Inc in response to UCC diligence request.
4/7/2023	M. Canale	0.3	Reviewed UCC due diligence request tracking status.
4/8/2023	B. Witherell	2.9	Edited materials for upcoming 4/10 UCC presentation.
4/8/2023	M. Shankweiler	2.9	Reviewed latest draft of presentation re: waterfall of recoveries prepared for upcoming 4/10 UCC meeting.
4/8/2023	A. Probst	2.5	Revised 4/10 UCC Plan of Reorganization self-liquidation presentation for external comments received.
4/8/2023	B. Witherell	2.1	Continued to edit materials for upcoming 4/10 UCC presentation.
4/8/2023	B. Witherell	1.7	Edited UCC 4/10 presentation in advance of meeting.
4/8/2023	B. Witherell	0.5	Continued to edit materials for upcoming UCC 4/10 presentation.
4/8/2023	B. Witherell	0.4	Discussed inclusion of alternative scenarios in UCC materials with BRG (M. Renzi).
4/8/2023	M. Shankweiler	0.2	Continued to review latest draft of presentation re: waterfall of recoveries prepared for upcoming 4/10 UCC meeting.
4/9/2023	A. Probst	1.0	Revised 4/10 UCC Plan of Reorganization self-liquidation presentation for external comments received.
4/10/2023	A. Probst	2.4	Reviewed 4/10 UCC Plan of Reorganization self-liquidation presentation in advance of UCC meeting.
4/10/2023	B. Witherell	1.6	Analyzed Plan in preparation for 4/10 meeting with UCC advisors.
4/10/2023	M. Shankweiler	1.4	Reviewed claims documentation in preparation for meetings with UCC representatives.

Date	Professional	Hours	Description
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08. Interaction/ Meetings with Creditors/ Counsel

4/10/2023	A. Probst	1.1	Attended part of 4/10 UCC meeting re: intercompany transactions overview and methodology.
4/10/2023	B. Witherell	1.0	Developed updates to waterfall following meeting with UCC.
4/10/2023	B. Witherell	1.0	Reviewed key waterfall scenario data in advance of meeting with UCC advisors.
4/11/2023	M. Shankweiler	0.9	Prepared response to UCC request re: certain CID reconciliation issues.
4/18/2023	S. Kirschman	1.4	Updated the weekly UCC presentation for week ended 4/15 with latest coin outputs.
4/18/2023	J. Rogala	1.1	Prepared 4/20 UCC update presentation framework.
4/19/2023	J. Rogala	2.9	Revised 4/20 UCC presentation to incorporate internal comments.
4/19/2023	D. Zugay	0.8	Reviewed weekly UCC presentation in advance of 4/19 meeting with UCC.
4/20/2023	J. Rogala	2.5	Revised 4/20 UCC update presentation to incorporate internal comments.
4/20/2023	M. Canale	0.3	Reviewed status of UCC diligence requests.
4/21/2023	M. Canale	0.6	Participated in weekly equipment lender professionals call with Alix (J. Shen), Reed Smith (A. Leventhal), H&B (M. Ferris), Arnold Porter (B. Lohan) and Weil (J. Goltser).
4/25/2023	J. Rogala	2.9	Populated 4/27 UCC update presentation with current financial update.
4/27/2023	M. Canale	0.4	Participated in weekly equipment lender professionals call with Alix (J. Shen), Reed Smith (A. Leventhal), H&B (M. Ferris), Arnold Porter (B. Lohan) and Weil (J. Goltser).

Task Code Total Hours**97.6****10. Recovery/ SubCon/ Lien Analysis**

4/3/2023	J. Barbarito	2.9	Prepared rebalancing summary analysis.
4/3/2023	S. Kirschman	2.8	Updated the coin position analysis with 4/1 data provided by the Company.
4/3/2023	S. Kirschman	2.6	Continued to update the coin position analysis with 4/1 data provided by the Company.
4/3/2023	J. Barbarito	2.5	Continued to prepare rebalancing summary analysis.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
4/3/2023	S. Kirschman	2.4	Updated the custody counterparty analysis with 4/1 data provided by the Company.
4/3/2023	J. Racy	2.1	Created additional output tables for new recovery scenarios based on call with BlockFi (Z. Prince).
4/3/2023	J. Racy	2.0	Edited waterfall analysis to adjust for subordinated claims.
4/3/2023	S. Kirschman	1.9	Continued to update the custody counterparty analysis with 4/1 data provided by the Company.
4/3/2023	J. Racy	1.4	Continued to update waterfall analysis with revised toggles for scenarios.
4/3/2023	D. Zugay	1.2	Reviewed updated tracker for loan and mining book.
4/3/2023	B. Witherell	0.8	Participated in call with BlockFi (Z. Prince, M. Henry) to develop waterfall scenarios.
4/3/2023	S. Kirschman	0.6	Updated the Core Scientific cash flow model with certain market data as of 4/1 for purposes of claim valuation.
4/3/2023	A. Probst	0.5	Participated in call with BlockFi (Z. Prince, M. Henry), H&B (R. Kanowitz), and K&E (C. Okike, F. Petrie) re: waterfall analysis working session.
4/3/2023	D. Zugay	0.5	Participated in meeting with BlockFi (Z. Prince, M. Henry), H&B (R. Kanowitz), and K&E (C. Okike, F. Petrie) re: waterfall model.
4/4/2023	S. Kirschman	2.8	Analyzed week-over-week coin data variances from 4/1 to 3/25.
4/4/2023	S. Kirschman	2.1	Continued to analyze week-over-week coin data variances from 4/1 to 3/25.
4/4/2023	J. Barbarito	1.9	Prepared best interest of creditors analysis.
4/4/2023	J. Racy	1.2	Updated waterfall model to accommodate toggle for preference distributions.
4/4/2023	J. Racy	0.9	Created FTX/Alameda sensitivity analysis.
4/4/2023	S. Kirschman	0.9	Reviewed the latest available Core Scientific DIP budget.
4/4/2023	E. Hengel	0.8	Reviewed waterfall model for creditor recoveries.
4/5/2023	B. Witherell	2.9	Developed changes for waterfall model based on adjustments from the Board of Directors.
4/5/2023	J. Racy	2.8	Prepared summary of next steps for waterfall analysis based on feedback from 4/5 Board presentation.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
4/5/2023	S. Kirschman	2.8	Updated the waterfall presentation to be filed in May.
4/5/2023	D. Zugay	2.4	Continued to review Core Scientific valuation model.
4/5/2023	B. Witherell	2.4	Incorporated comments from Board of Directors into waterfall calculations.
4/5/2023	S. Kirschman	2.4	Updated the coin position analysis by entity with 4/1 data provided by the Company.
4/5/2023	J. Racy	2.2	Updated waterfall model with revised distribution schedule by coin.
4/5/2023	S. Kirschman	2.1	Continued to update the coin position analysis by entity with 4/1 data provided by the Company.
4/5/2023	J. Barbarito	2.1	Incorporated additional comments into waterfall analysis.
4/5/2023	M. Shankweiler	2.1	Reviewed waterfall presentation in advance of Board call on 4/5.
4/5/2023	J. Racy	2.1	Updated waterfall model with revised expense allocations.
4/5/2023	J. Rogala	1.8	Created summary claims tables for the waterfall analysis.
4/5/2023	J. Racy	1.8	Updated treatment of post-petition expenses in the waterfall model.
4/5/2023	J. Racy	1.8	Updated waterfall model with revised assumptions for coin pricing.
4/5/2023	J. Barbarito	1.7	Continued to incorporate internal comments on waterfall analysis.
4/5/2023	J. Racy	1.3	Reviewed coin analysis for the week of 4/1.
4/5/2023	D. Zugay	1.3	Reviewed Core Scientific valuation model.
4/5/2023	E. Hengel	1.1	Edited the waterfall presentation to be filed in May.
4/5/2023	S. Kirschman	0.9	Continued to update the waterfall presentation to be filed in May.
4/5/2023	B. Witherell	0.3	Continued to develop changes for waterfall model based on adjustments from the Board of Directors.
4/6/2023	B. Witherell	2.9	Developed scenarios for waterfall recovery analysis.
4/6/2023	B. Witherell	2.9	Incorporated change of Plan confirmation date into waterfall expense calculations.
4/6/2023	B. Witherell	2.9	Incorporated edits from Company into waterfall recovery analysis.
4/6/2023	J. Barbarito	2.9	Integrated claims analysis into waterfall analysis model.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
4/6/2023	J. Barbarito	2.7	Updated mining loans schedule on the waterfall analysis.
4/6/2023	J. Racy	2.6	Updated waterfall analysis to include scenarios related to off platform preference claims.
4/6/2023	S. Kirschman	2.4	Created dashboard to analyze market dynamics re: a certain asset.
4/6/2023	B. Witherell	2.3	Updated recovery calculations for waterfall analysis.
4/6/2023	J. McCarthy	2.2	Reviewed coin analyses for week ending 4/1.
4/6/2023	J. Racy	2.2	Updated waterfall analysis to include detail on initial and secondary distributions.
4/6/2023	S. Kirschman	2.1	Continued to create dashboard to analyze market dynamics re: a certain asset.
4/6/2023	J. Barbarito	2.1	Incorporated internal comments on claims analysis for waterfall analysis model.
4/6/2023	J. Rogala	2.1	Revised waterfall analysis to incorporate internal comments.
4/6/2023	J. Racy	1.9	Updated waterfall analysis to include additional scenario functionality.
4/6/2023	B. Witherell	1.6	Participated in call with BlockFi (M. Henry) and Moelis (B. Tichenor) to discuss recoveries on sale of platform.
4/6/2023	J. Racy	1.4	Updated waterfall analysis to include toggles related to wind down budget.
4/6/2023	J. Racy	1.2	Updated waterfall analysis to include toggles related to wind down budget.
4/6/2023	M. Vaughn	1.0	Analyzed recoveries from platform sales in other crypto bankruptcies to develop BlockFi recovery range.
4/6/2023	J. Racy	0.8	Updated waterfall analysis to include toggles related to differing FTX recoveries.
4/6/2023	J. Racy	0.8	Updated waterfall analysis to include toggles related to on platform preference claims.
4/6/2023	J. Racy	0.8	Updated waterfall analysis to include toggles related to platform sale proceeds.
4/6/2023	E. Hengel	0.7	Analyzed liquidation analysis assumptions in waterfall model.
4/6/2023	B. Witherell	0.5	Continued to develop scenarios for waterfall recovery analysis.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
4/6/2023	D. Zugay	0.5	Participated in call with BlockFi (K. Spicer) regarding institutional and mining loan portfolio counterparty update.
4/6/2023	A. Probst	0.5	Participated in call with BlockFi (K. Spicer) to discuss institutional and mining loan portfolio counterparty update.
4/6/2023	B. Witherell	0.3	Continued to incorporate change of Plan confirmation date into waterfall expense calculations.
4/6/2023	J. Barbarito	0.3	Continued to update the mining loan schedule on the waterfall analysis.
4/7/2023	B. Witherell	2.9	Created distributions section of waterfall presentation for recovery analysis.
4/7/2023	B. Witherell	2.9	Created high FTX/Alameda recovery scenarios for recovery analysis.
4/7/2023	B. Witherell	2.9	Developed distribution timing for waterfall recovery analysis.
4/7/2023	J. Barbarito	2.9	Incorporated 2/28 balance sheet information into waterfall analysis.
4/7/2023	J. Barbarito	2.9	Updated crypto rebalancing overview analysis.
4/7/2023	B. Witherell	2.9	Updated wind down cash flows for waterfall recovery analysis.
4/7/2023	S. Kirschman	2.8	Continued to adjust the Core Scientific cash flow model for purposes of claim valuation.
4/7/2023	J. Rogala	2.7	Revised waterfall analysis to incorporate internal comments.
4/7/2023	S. Kirschman	2.6	Continued to adjust the Core Scientific cash flow model.
4/7/2023	J. Barbarito	2.4	Continued to incorporate 2/28 balance sheet information into waterfall analysis.
4/7/2023	J. Rogala	2.4	Continued to revise waterfall analysis to incorporate internal comments.
4/7/2023	S. Mack	1.9	Updated analysis of Core Scientific assets.
4/7/2023	S. Kirschman	1.7	Created supporting schedules for crypto related assets.
4/7/2023	M. Shankweiler	1.5	Reviewed updated draft waterfall analysis report related to intercompany claim information.
4/7/2023	S. Kirschman	1.4	Continued to create supporting schedules for crypto related assets.
4/7/2023	B. Witherell	0.8	Continued to create distributions section of waterfall presentation for recovery analysis.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
4/7/2023	B. Witherell	0.8	Continued to create high FTX/Alameda recovery scenarios for recovery analysis.
4/7/2023	M. Canale	0.8	Reviewed reconciliation of crypto balances on two certain exchanges.
4/7/2023	B. Witherell	0.5	Continued to update wind down cash flows for waterfall recovery analysis.
4/7/2023	B. Witherell	0.3	Continued to develop distribution timing for waterfall recovery analysis.
4/7/2023	J. Barbarito	0.3	Continued to update crypto rebalancing overview analysis.
4/8/2023	B. Witherell	2.9	Developed scenario waterfalls for alternative recovery scenarios.
4/8/2023	B. Witherell	0.6	Continued to develop scenario waterfalls for alternative recovery scenarios.
4/9/2023	J. Racy	0.4	Prepared responses to questions from Moelis regarding the methodology of the waterfall.
4/10/2023	J. Rogala	2.9	Continued to revise waterfall analysis to incorporate internal comments.
4/10/2023	B. Witherell	2.9	Participated in on-site meeting with Brown Rudnick (R. Stark, B. Silverberg) and M3 (M. Meghji, K. Ehrler) to discuss creditor recoveries.
4/10/2023	M. Shankweiler	2.9	Participated in partial meeting with Brown Rudnick (R. Stark, B. Silverberg) and M3 (M. Meghji, K. Ehrler) regarding creditor recoveries.
4/10/2023	J. Rogala	2.9	Revised waterfall analysis to incorporate internal comments.
4/10/2023	J. Barbarito	2.8	Updated coin analysis by entity to 3/31 balance sheet reconciliation.
4/10/2023	S. Mack	2.7	Prepared coin slide to summarize coins being staked.
4/10/2023	S. Kirschman	2.6	Continued to analyze the Core Scientific FY22 10-K for information relating to BlockFi's loan and potential recoveries.
4/10/2023	S. Kirschman	2.4	Analyzed the Core Scientific FY22 10-K for information relating to BlockFi's loan and potential recoveries.
4/10/2023	J. Racy	2.4	Updated waterfall model to accommodate additional scenarios for platform sale.
4/10/2023	B. Witherell	2.2	Continued to participate in meeting with Brown Rudnick (R. Stark, B. Silverberg) and M3 (M. Meghji, K. Ehrler) to discuss creditor recoveries.
4/10/2023	A. Probst	2.0	Analyzed creditor recoveries under alternative scenarios in advance of meeting with UCC.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
4/10/2023	M. Shankweiler	2.0	Continued to participate in partial meeting with Brown Rudnick (R. Stark, B. Silverberg) and M3 (M. Meghji, K. Ehrler) regarding creditor recoveries.
4/10/2023	D. Zugay	2.0	Developed key talking points of BIA preferences for presentation with UCC.
4/10/2023	J. Racy	1.8	Reconciled 2/28 balance sheet versus detailed coin data.
4/10/2023	B. Witherell	1.3	Developed analysis of potential sale of platform versus self-liquidation.
4/10/2023	D. Zugay	1.3	Developed key talking points on wallet preferences for presentation with UCC.
4/10/2023	B. Witherell	0.6	Continued to participate in on-site meeting with Brown Rudnick (R. Stark, B. Silverberg) and M3 (M. Meghji, K. Ehrler) to discuss creditor recoveries.
4/11/2023	S. Kirschman	2.7	Updated the coin position analysis with 4/8 data provided by the Company.
4/11/2023	S. Kirschman	2.6	Updated the custody counterparty analysis with 4/8 data provided by the Company.
4/11/2023	S. Kirschman	2.4	Continued to update the coin position analysis with 4/8 data provided by the Company.
4/11/2023	B. Witherell	2.2	Developed edits for bid versus self-liquidation plan.
4/11/2023	J. Racy	2.1	Created analysis outlining the trading fees earned in a platform sale.
4/11/2023	S. Kirschman	1.7	Continued to update the custody counterparty analysis with 4/8 data provided by the Company.
4/11/2023	J. Racy	1.5	Incorporated comments into waterfall presentation.
4/11/2023	S. Kirschman	1.1	Analyzed the movement of two certain coins from 4/8 to 4/1.
4/11/2023	B. Witherell	0.4	Discussed mechanisms for distribution with Moelis (B. Tichenor).
4/11/2023	B. Witherell	0.3	Discussed assumptions for customer transfer with BlockFi (M. Henry).
4/12/2023	B. Witherell	2.9	Developed analysis of self-liquidating plan versus a platform sale.
4/12/2023	J. Racy	2.7	Updated waterfall model to reflect change of distribution assumptions.
4/12/2023	J. Barbarito	1.9	Incorporated FTX, Alameda, and 3AC claims into waterfall analysis.
4/12/2023	S. Kirschman	1.8	Researched the possible impact of upgrade to a certain blockchain.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
4/12/2023	S. Mack	1.8	Updated waterfall presentation section to include platform sale projections in advance of 4/18 Board presentation.
4/12/2023	S. Kirschman	1.7	Analyzed the 4/12 FTX presentation for creditors for potential recovery impacts.
4/12/2023	S. Kirschman	1.7	Created Ethereum update document for internal BRG team.
4/12/2023	J. Racy	1.4	Continued to prepare 4/8 coin analysis for distribution to M3.
4/12/2023	S. Kirschman	1.3	Continued to analyze the 4/12 FTX presentation for creditors for potential recovery impacts.
4/12/2023	J. Racy	1.3	Prepared 4/8 coin analysis for distribution to M3.
4/12/2023	J. Racy	1.2	Updated platform sale trading revenue model to reflect timing of distributions.
4/12/2023	S. Kirschman	1.1	Continued to research the possible impact of a certain blockchain upgrade.
4/12/2023	S. Kirschman	0.9	Continued to create Ethereum update document for internal BRG team.
4/12/2023	B. Witherell	0.6	Analyzed differences in coin valuation amounts from 4/8 to 3/4.
4/12/2023	B. Witherell	0.6	Participated in call with BlockFi (Z. Prince, J. Mayer), K&E (C. Okike) and Moelis (B. Tichenor) to discuss bid versus self-liquidation.
4/12/2023	B. Witherell	0.6	Reviewed distribution process for US and international customers by distribution type.
4/12/2023	B. Witherell	0.4	Continued to develop analysis of self-liquidating plan versus a platform sale.
4/13/2023	J. Racy	2.8	Updated waterfall model to reflect revised platform sale scenarios.
4/13/2023	J. Racy	2.3	Updated trading revenue model to reflect revised platform sale scenarios.
4/13/2023	D. Zugay	2.2	Validated ending wallet balances in new by coin transaction model.
4/13/2023	S. Kirschman	2.1	Created the 4/8 to 4/1 weekly variance schedule for coin data provided by the Company.
4/13/2023	S. Kirschman	2.1	Prepared summary of relevant SEC actions/notices to crypto companies.
4/13/2023	J. McCarthy	2.0	Reviewed coin analyses for week ending 4/8.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
4/13/2023	D. Zugay	1.8	Reviewed presentation on Core Scientific valuation analysis provided by PJT Partners.
4/13/2023	S. Kirschman	1.7	Continued to summarize relevant SEC actions and notices to crypto companies.
4/13/2023	J. Racy	1.4	Updated 4/8 coin analysis for distribution to M3.
4/13/2023	S. Kirschman	0.9	Discussed possible SEC implications with BRG (M. Renzi).
4/14/2023	D. Zugay	2.8	Revised status summary on Core Scientific valuation analysis Excel.
4/14/2023	J. Racy	2.7	Updated formatting on waterfall analysis for external distribution.
4/14/2023	J. Racy	2.4	Updated waterfall model for best interest of creditors test.
4/14/2023	S. Kirschman	2.2	Updated the coin position analysis by entity with 4/8 data provided by the Company.
4/14/2023	S. Kirschman	2.1	Analyzed coin movements from 4/8 to 3/25 per questions asked by the JPLs.
4/14/2023	J. Racy	1.8	Continued to update waterfall model for chapter 7 scenario.
4/14/2023	S. Kirschman	1.6	Continued to update the coin position analysis by entity with 4/8 data provided by the Company.
4/14/2023	S. Kirschman	1.3	Continued to analyze coin movements from 4/8 to 3/25 per questions asked by the JPLs.
4/14/2023	E. Hengel	1.2	Reviewed waterfall model prior to external distribution.
4/14/2023	J. Racy	1.1	Revised waterfall model for external distribution to EY.
4/17/2023	J. Racy	2.8	Updated waterfall model to accommodate chapter 7 fees.
4/17/2023	S. Kirschman	2.7	Updated the coin position analysis with 4/15 data provided by the Company.
4/17/2023	B. Witherell	2.6	Developed analysis for best interests of creditors test.
4/17/2023	S. Mack	2.5	Created new charts for chapter 11 values for creditor recoveries.
4/17/2023	S. Kirschman	2.4	Updated the custody counterparty analysis with 4/15 data provided by the Company.
4/17/2023	J. Racy	2.4	Updated waterfall model to accommodate best interest of creditors test.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
4/17/2023	S. Kirschman	2.3	Continued to update the coin position analysis with 4/15 data provided by the Company.
4/17/2023	S. Kirschman	1.7	Continued to update the custody counterparty analysis with 4/15 data provided by the Company.
4/17/2023	J. Racy	1.2	Created output for best interest of creditors test.
4/17/2023	J. Racy	0.6	Revised assumptions in waterfall model to latest market rates.
4/18/2023	J. Racy	2.2	Updated rebalancing analysis for netting of collateral accounts.
4/18/2023	J. Racy	2.2	Updated waterfall analysis for revised chapter 7 budget.
4/18/2023	S. Kirschman	2.1	Reconciled certain coin variances from 4/15 to 4/8.
4/18/2023	J. Racy	2.0	Updated waterfall analysis with revised recovery assumptions.
4/18/2023	S. Kirschman	1.9	Updated supporting asset schedules with new assumptions.
4/18/2023	J. Racy	1.4	Updated waterfall analysis for external distribution.
4/18/2023	S. Kirschman	1.3	Continued to reconcile certain coin variances from 4/15 to 4/8.
4/18/2023	M. Shankweiler	1.3	Reviewed filed proofs of claim forms for waterfall analysis.
4/18/2023	B. Witherell	1.1	Participated in call with BlockFi (A. Cheela), K&E (C. Okike) and H&B (R. Kanowitz) to discuss FTX/Alameda recoveries.
4/18/2023	J. Racy	0.8	Updated best interest of creditors test for revised chapter 7 assumptions.
4/18/2023	J. Racy	0.6	Reviewed rebalancing analysis.
4/18/2023	M. Canale	0.5	Participated in Core Scientific recoveries meeting with the BlockFi (K. Spicer).
4/18/2023	S. Kirschman	0.5	Participated in meeting with BlockFi (K. Spicer) regarding possible Core Scientific recoveries.
4/18/2023	A. Probst	0.5	Participated in meeting with BlockFi (K. Spicer) to discuss possible Core Scientific recoveries.
4/18/2023	B. Witherell	0.4	Corresponded with Moelis (C. Morris) on methods of distribution under platform sale scenario.
4/18/2023	M. Shankweiler	0.4	Reviewed allocation of post-petition expenses in the waterfall model.
4/19/2023	S. Kirschman	2.7	Analyzed the Core Scientific April forecast provided by Counsel.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
4/19/2023	A. Probst	2.7	Prepared best interest of creditors test analysis.
4/19/2023	J. Racy	2.7	Revised waterfall model to include FTX collateral claim offset.
4/19/2023	B. Witherell	2.4	Analyzed rebalancing of cash to coins for distributions.
4/19/2023	S. Kirschman	2.4	Continued to analyze the Core Scientific April forecast provided by Counsel.
4/19/2023	A. Probst	2.2	Continued to prepare best interest of creditors test analysis.
4/19/2023	J. Racy	2.1	Updated outputs on a by-entity view for best interest of creditors test.
4/19/2023	S. Kirschman	2.1	Updated the coin position analysis by entity with 4/15 data provided by the Company.
4/19/2023	J. Racy	2.0	Populated data package for best interest of creditors test with excel outputs in advance of 5/21 filing date.
4/19/2023	J. Racy	1.9	Created data package for the best interest of creditors test in advance of 5/21 filing date.
4/19/2023	J. Racy	1.7	Created output for K&E for the best interest of creditors test.
4/19/2023	S. Kirschman	1.4	Continued to update the coin position analysis by entity with 4/15 data provided by the Company.
4/19/2023	D. Zugay	1.2	Reviewed updated Core Scientific DIP budget.
4/19/2023	J. Racy	1.2	Revised waterfall model to include new outputs for the best interest of creditors test.
4/19/2023	S. Kirschman	1.1	Analyzed weekly movements of a certain coin to confirm transactions with the Company.
4/19/2023	E. Hengel	0.6	Analyzed potential recoveries under platform sale scenario.
4/19/2023	S. Kirschman	0.5	Created support schedule of SEC restricted assets.
4/19/2023	D. Zugay	0.5	Participated in call with H&B (M. Ferris) regarding Core Scientific update.
4/19/2023	M. Canale	0.5	Participated in Core Scientific update meeting with H&B (M. Ferris).
4/19/2023	S. Kirschman	0.5	Participated in meeting with H&B (M. Ferris) to discuss Core Scientific update.
4/20/2023	A. Probst	2.9	Continued to revise best interest of creditors data package.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
4/20/2023	A. Probst	2.8	Revised best interest of creditors data package.
4/20/2023	S. Kirschman	2.7	Created coin analysis with data as of 2/28 for SEC specific questions.
4/20/2023	J. Racy	2.7	Updated scenarios for the best interest of creditors test.
4/20/2023	A. Probst	2.6	Reviewed best interest of creditors data pack to provide comment.
4/20/2023	A. Lee	2.5	Updated best interest of creditors test analysis per comments from BRG team.
4/20/2023	J. Racy	2.4	Prepared analysis for SEC of coin positions and rebalancing.
4/20/2023	S. Kirschman	2.4	Updated the best interest of creditors test with latest assumptions from the waterfall.
4/20/2023	S. Kirschman	2.2	Continued to update the best interest of creditors test with latest assumptions from the waterfall.
4/20/2023	J. Racy	2.1	Revised waterfall model to accommodate new headcount build for 363 sale scenario.
4/20/2023	J. McCarthy	2.0	Reviewed coin analyses for week ending 4/15.
4/20/2023	S. Kirschman	1.9	Updated the best interest of creditors test based on comments received.
4/20/2023	A. Probst	1.8	Reviewed revised best interest of creditors data package.
4/20/2023	J. Racy	1.7	Updated waterfall model to accommodate best interest of creditors test.
4/20/2023	J. Racy	1.6	Updated assumption on trading fees in a chapter 11 scenario.
4/20/2023	A. Lee	1.5	Reviewed best interest of creditors test analysis.
4/20/2023	E. Hengel	1.4	Reviewed the best interest of creditors test analysis.
4/20/2023	J. Racy	1.4	Updated outputs on excel for best interest of creditors test.
4/20/2023	J. Racy	1.3	Continued to update the analysis for the SEC on coin rebalancing.
4/20/2023	S. Kirschman	1.3	Continued to update the best interest of creditors test for comments.
4/20/2023	S. Kirschman	1.1	Continued to create coin analysis with data as of 2/28 for SEC specific questions.
4/20/2023	M. Shankweiler	1.1	Reviewed model related to best interest test developed by staff.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
4/20/2023	J. Racy	1.0	Reviewed output on the best interest of creditors test for external distribution.
4/20/2023	A. Probst	0.7	Continued to revise best interest of creditors data package.
4/20/2023	S. Kirschman	0.5	Updated support schedule of SEC restricted assets per comments from BRG (M. Renzi).
4/21/2023	A. Probst	2.9	Revised best interest of creditors data package.
4/21/2023	S. Kirschman	2.8	Updated the coin analysis for the SEC.
4/21/2023	S. Kirschman	2.6	Continued to update the coin analysis for the SEC.
4/21/2023	A. Probst	2.4	Continued to revise best interest of creditors data package.
4/21/2023	J. Racy	2.3	Updated best interest of creditors test with revised outputs from waterfall.
4/21/2023	J. Racy	2.2	Updated waterfall model with revised claims recovery.
4/21/2023	J. Racy	1.6	Updated waterfall model with revised wind down headcount.
4/21/2023	S. Mack	1.4	Analyzed first draft of best interest of creditor test data.
4/21/2023	S. Kirschman	1.4	Created rebalancing analysis for discussions with the SEC.
4/21/2023	M. Canale	1.2	Reviewed draft 345 motion.
4/21/2023	J. Racy	1.2	Updated waterfall analysis with revised wallet expense treatment.
4/21/2023	S. Kirschman	1.1	Created sub-schedule to show Alameda accrued interest since the Petition Date.
4/21/2023	A. Lee	1.0	Reviewed best interest of creditors test analysis.
4/21/2023	J. Racy	0.8	Updated waterfall with revised claims recovery estimates for a certain trading platform.
4/21/2023	S. Kirschman	0.7	Continued to create rebalancing analysis for discussions with the SEC.
4/21/2023	S. Kirschman	0.7	Continued to create sub-schedule to show Alameda accrued interest since the Petition Date.
4/21/2023	M. Shankweiler	0.3	Reviewed latest recovery estimates under alternative scenarios.
4/24/2023	S. Kirschman	2.7	Updated the coin position analysis with 4/22 data provided by the Company.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
4/24/2023	S. Kirschman	2.3	Created schedule to model out potential trading fees across distinct waterfall scenarios.
4/24/2023	S. Kirschman	2.1	Continued to update the coin position analysis with 4/22 data provided by the Company.
4/24/2023	M. Canale	2.1	Researched Insured Cash Sweep (ICS) program guidelines for 345 motion.
4/24/2023	J. Racy	2.0	Updated waterfall model for revised trading fees.
4/24/2023	S. Kirschman	1.9	Continued to create schedule to model potential trading fees across distinct waterfall scenarios.
4/24/2023	J. Racy	1.9	Updated waterfall model for revised wind down budget.
4/24/2023	M. Shankweiler	1.8	Evaluated draft financial model incorporating latest assumptions re: certain claims recoveries provided by Counsel.
4/24/2023	J. Racy	1.6	Updated waterfall model with revised assumptions for three main scenarios.
4/24/2023	J. Racy	1.5	Updated waterfall model for revised claim amounts.
4/24/2023	J. Racy	1.0	Updated waterfall model for revised mining recovery assumptions.
4/24/2023	S. Kirschman	0.5	Analyzed historical trading fees to adjust assumptions in the rebalancing analysis.
4/24/2023	S. Kirschman	0.5	Reviewed hypothetical trading fees across distinct waterfall scenarios.
4/24/2023	E. Hengel	0.5	Reviewed trading fee assumptions in rebalance analysis.
4/24/2023	M. Canale	0.3	Emailed K&E (M. Rainey) with responses on 345 motion questions.
4/25/2023	A. Probst	2.5	Revised best interest of creditors model for preferences scenario.
4/25/2023	A. Probst	2.3	Continued to revise best interest of creditors model for preferences scenario.
4/25/2023	S. Kirschman	2.3	Updated the custody counterparty analysis with 4/15 data provided by the Company.
4/25/2023	S. Mack	2.1	Created first draft of tables based on chapter 7 creditor recoveries.
4/25/2023	S. Kirschman	2.1	Updated the coin position analysis by entity with 4/22 data provided by the Company.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
4/25/2023	J. Racy	2.0	Continued to update best interest of creditors data package (liquidation section) for revised scenarios in advance of 5/21 filing date.
4/25/2023	J. Racy	2.0	Continued to update best interest of creditors data package (plan section) for revised scenarios in advance of 5/21 filing date.
4/25/2023	J. Racy	2.0	Continued to update best interest of creditors data package for revised scenarios in advance of 5/21 filing date.
4/25/2023	J. Racy	2.0	Updated best interest of creditors data package (liquidation section) for revised scenarios in advance of 5/21 filing date.
4/25/2023	S. Kirschman	1.9	Continued to update the custody counterparty analysis with 4/15 data provided by the Company.
4/25/2023	S. Kirschman	1.8	Updated the weekly coin variance schedule for 4/22 data provided by the Company.
4/25/2023	S. Kirschman	1.4	Continued to update the coin position analysis by entity with 4/22 data provided by the Company.
4/25/2023	S. Kirschman	1.3	Continued to update the weekly coin variance schedule for 4/22 data provided by the Company.
4/25/2023	A. Probst	1.0	Continued to revise best interest of creditors model for preferences scenario.
4/25/2023	S. Kirschman	0.5	Created dynamic toggle for trading fees to adjust assumptions in the rebalancing analysis.
4/25/2023	D. Zugay	0.5	Reviewed intercompany expense allocation to be used in waterfall model.
4/26/2023	J. Racy	2.9	Continued to update waterfall model for revised scenarios in best interest of creditors data package in advance of 5/21 filing date.
4/26/2023	A. Probst	2.9	Revised best interest of creditors model for revised chapter 7 scenario assumptions.
4/26/2023	A. Probst	2.8	Continued to revise best interest of creditors model for revised chapter 7 scenario assumptions.
4/26/2023	A. Probst	2.7	Revised best interest of creditors model for preferences scenario.
4/26/2023	S. Kirschman	2.7	Updated the coin position analysis with 3/31 data provided by the Company.
4/26/2023	A. Probst	2.6	Continued to revise best interest of creditors model for preferences scenario.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
4/26/2023	S. Mack	2.6	Updated waterfalls for the new numbers for chapter 7, chapter 11, and preferences scenarios.
4/26/2023	J. Racy	2.5	Continued to incorporate preference costs into waterfall model for revised scenarios in best interest of creditors data package in advance of 5/21 filing date.
4/26/2023	J. Racy	2.5	Continued to update waterfall model for revised preference calculations in best interest of creditors data package in advance of 5/21 filing date.
4/26/2023	J. Racy	2.5	Developed modeling for revised scenarios in best interest of creditors model in advance of 5/21 filing date.
4/26/2023	J. Racy	2.5	Incorporated collection costs into waterfall model for revised scenarios in best interest of creditors data package in advance of 5/21 filing date.
4/26/2023	J. Racy	2.5	Incorporated recovery estimates for waterfall model for revised preference scenario in best interest of creditors data package in advance of 5/21 filing date.
4/26/2023	S. Kirschman	2.4	Updated the custody counterparty analysis with 4/15 data provided by the Company.
4/26/2023	A. Probst	2.3	Continued to revise best interest of creditors model for preferences scenario.
4/26/2023	S. Kirschman	2.1	Continued to update the coin position analysis with 3/31 data provided by the Company.
4/26/2023	S. Kirschman	2.1	Continued to update the custody counterparty analysis with 4/15 data provided by the Company.
4/26/2023	A. Probst	1.2	Continued to revise best interest of creditors model for revised chapter 7 scenario assumptions.
4/26/2023	M. Canale	1.1	Drafted summary of Insured Cash Sweep (ICS) program to K&E (M. Rainey) for 345 motion.
4/27/2023	S. Kirschman	2.9	Reviewed outputs from the waterfall analysis data pack.
4/27/2023	A. Probst	2.9	Revised best interest of creditors data pack.
4/27/2023	S. Mack	2.8	Analyzed new BIOC data to compare preference scenario to chapter 11 scenario.
4/27/2023	S. Mack	2.8	Analyzed new data from BIOC based on a new assumption change morning of 4/27.
4/27/2023	S. Kirschman	2.8	Continued to review outputs from the waterfall analysis.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
4/27/2023	A. Probst	2.8	Continued to revise waterfall outputs within the best interest of creditors data package per comments from B. Witherell.
4/27/2023	S. Mack	2.8	Created new tables based on new assumption change from H&B for chapter 7 recovery.
4/27/2023	A. Probst	2.8	Reviewed revised best interest of creditors data package.
4/27/2023	A. Probst	2.7	Continued to review the best interest of creditors data package per comments from B. Witherell.
4/27/2023	S. Mack	2.7	Updated chapter 7 scenario data based on new assumption change.
4/27/2023	A. Probst	2.6	Continued to revise asset outputs within the best interest of creditors data package.
4/27/2023	S. Kirschman	2.6	Developed dynamic rebalancing analysis to determine hypothetical transactions needed to effectuate an initial distribution.
4/27/2023	S. Mack	2.6	Updated chapter 11 recovery values based on new assumption change.
4/27/2023	S. Kirschman	2.4	Continued to develop a dynamic rebalancing analysis to determine hypothetical transactions needed to effectuate an initial distribution.
4/27/2023	J. Racy	2.4	Continued to update waterfall model for revised scenarios in best interest of creditors data package in advance of 5/21 filing date.
4/27/2023	J. Racy	2.3	Revised chapter 11 wind down budget for waterfall.
4/27/2023	A. Probst	2.2	Continued to review revised claims outputs within the best interest of creditors data package.
4/27/2023	M. Shankweiler	2.2	Reviewed latest forecasted recovery scenarios incorporating updated assumptions provided by Counsel.
4/27/2023	J. Racy	2.2	Revised preferences wind down budget for waterfall.
4/27/2023	J. Racy	1.9	Revised chapter 7 wind down budget for waterfall.
4/27/2023	J. Racy	1.8	Revised by entity output tables for best interest of creditors test.
4/27/2023	J. Racy	1.7	Created output tables for best interest of creditors test.
4/27/2023	J. Racy	1.3	Updated waterfall model data pack with latest outputs.
4/27/2023	S. Kirschman	1.2	Corresponded with the BlockFi (P. McDougall, M. Edwards, and K. Freiman) regarding staked assets and respective yield.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
4/27/2023	J. Racy	1.2	Updated waterfall model with latest preference data for off platform preferences.
4/27/2023	S. Kirschman	1.1	Integrated adjustments to the rebalancing analysis.
4/27/2023	J. Racy	1.1	Updated waterfall model with latest preference data for on platform preferences.
4/27/2023	M. Canale	0.6	Reviewed certain account screenshots confirming DOJ funds seizure.
4/28/2023	A. Probst	2.9	Continued to revise best interest of creditors model for revised assumptions.
4/28/2023	A. Probst	2.7	Revised best interest of creditors model for new assumptions.
4/28/2023	A. Probst	2.4	Continued to revise best interest of creditors model for revised assumptions.
4/28/2023	J. Racy	2.4	Revised by entity output in best interest of creditors data package to include all three scenarios in advance of 5/21 filing date.
4/28/2023	J. Racy	2.2	Updated best interest of creditors data package in advance of 5/21 filing date.
4/28/2023	J. Racy	1.7	Updated best interest of creditors test with latest outputs from supporting model.
4/28/2023	J. Racy	1.6	Revised waterfall calculation of wallet expenses.
4/28/2023	S. Kirschman	1.3	Integrated 3/31 crypto data in the crypto asset variance model.
4/28/2023	J. Racy	1.1	Updated best interest of creditors test for external distribution.
4/28/2023	M. Canale	0.6	Reviewed revised proposed 345 order.
4/29/2023	S. Kirschman	2.7	Performed quality control review of the waterfall analysis model.
4/29/2023	S. Mack	2.4	Analyzed BIOC data for chapter 11 scenario to update tables.
4/29/2023	S. Kirschman	2.4	Continued to perform a quality control review of the waterfall analysis model.
4/29/2023	S. Mack	2.1	Updated chapter 7 scenario data based on new assumption data.
4/29/2023	J. Racy	0.3	Reviewed wind down budget changes in waterfall model.
4/30/2023	A. Lee	2.5	Updated waterfall overview presentation to be filed in May with comments.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
4/30/2023	S. Mack	1.8	Updated preference scenario based on new assumption from H&B.
Task Code Total Hours		611.8	
11. Claim Analysis/ Accounting			
4/3/2023	M. Shankweiler	2.9	Evaluated process of uploading claims to Relativity database for purposes of evaluating and reconciling claims.
4/3/2023	J. Barbarito	2.1	Prepared schedule of standard claim forms received to date.
4/3/2023	M. Shankweiler	2.0	Continued to evaluate process of uploading claims to database for purposes of evaluating and reconciling claims.
4/3/2023	M. Shankweiler	0.9	Participated in call with Kroll (J. Berman, H. Baer) regarding claims reconciliation issues.
4/3/2023	M. Shankweiler	0.6	Participated in call with BlockFi (M. Henry), H&B (J. Chavez) and Kroll (H. Baer) regarding claim reconciliation process.
4/3/2023	R. Cohen	0.5	Participated in call with Kroll (J. Berman) re: process for identifying types of proofs of claims.
4/3/2023	M. Shankweiler	0.5	Participated in call with Kroll (J. Berman) regarding process for identifying types of proofs of claims.
4/3/2023	J. Barbarito	0.5	Participated in call with Kroll (J. Berman) to discuss proofs of claims identification process.
4/3/2023	M. Shankweiler	0.4	Corresponded with Kroll re: claims issues requiring additional BlockFi data.
4/4/2023	J. Barbarito	2.4	Prepared claims reconciliation process overview summary after 4/3 discussion with Kroll.
4/4/2023	M. Shankweiler	0.8	Reviewed draft summary of claims reconciliation process overview.
4/5/2023	J. Barbarito	2.9	Prepared claims reconciliation process overview summary for internal review.
4/5/2023	J. Barbarito	2.3	Continued to prepare claims reconciliation process overview summary for internal review.
4/6/2023	R. Cohen	2.9	Compared scheduled and filed claims data to develop process for reconciling claims.
4/6/2023	R. Cohen	2.9	Continued to compare scheduled and filed claims data to develop process for reconciling claims.
4/6/2023	M. Shankweiler	1.9	Evaluated process of uploading claims to Relativity database for purposes of evaluating and reconciling claims.

Date	Professional	Hours	Description
11. Claim Analysis/ Accounting			
4/6/2023	A. Probst	1.6	Prepared claims on Debtors in bankruptcy reconciliation schedule between 2/28 MOR and by-coin entity level detail.
4/6/2023	R. Cohen	1.3	Developed process for analyzing claims in Relativity database.
4/6/2023	M. Shankweiler	1.1	Developed claims reconciliation process based on latest claims registry provided by Kroll.
4/6/2023	M. Shankweiler	0.8	Reviewed latest claims register prepared by Kroll.
4/6/2023	R. Cohen	0.5	Continued to compare scheduled and filed claims data to develop process for reconciling claims.
4/7/2023	M. Shankweiler	0.8	Reviewed claims register information updates provided by Kroll.
4/10/2023	R. Cohen	2.3	Created slides detailing items needed for claims reconciliation.
4/10/2023	J. Racy	2.1	Reconciled 3/18 claims to 2/28 claims.
4/10/2023	M. Shankweiler	2.1	Reviewed claims database information in support of claims reconciliation.
4/10/2023	R. Cohen	1.9	Created decision tree related claims objections.
4/10/2023	R. Cohen	1.8	Analyzed claims register to determine if additional information needs to be uploaded into database.
4/10/2023	R. Cohen	1.7	Analyzed claims register and schedules to determine best practice in reconciling between the two sources of claims.
4/10/2023	S. Kirschman	1.7	Created update claims summary re: Core Scientific.
4/10/2023	S. Kirschman	1.4	Continued to update claims summary re: Core Scientific.
4/10/2023	L. Gudaitus	0.6	Reviewed potential methodologies to reconcile claims data.
4/11/2023	J. Rogala	2.9	Prepared summary of large BlockFi claims.
4/11/2023	J. Barbarito	2.8	Prepared summary of FTX and Alameda claims received to date.
4/11/2023	M. Shankweiler	2.3	Identified issues related to reconciliation of claims for discussion with Counsel.
4/11/2023	R. Cohen	0.6	Participated in call with H&B (J. Chavez) re: claims reconciliation.
4/11/2023	M. Shankweiler	0.6	Participated in call with H&B (J. Chavez) regarding claims reconciliation process.

Date	Professional	Hours	Description
11. Claim Analysis/ Accounting			
4/12/2023	J. Barbarito	2.9	Reconciled FTX, 3AC, and Alameda Proof of Claims forms to BlockFi's books and records.
4/12/2023	J. Barbarito	2.1	Continued to reconcile FTX, 3AC, and Alameda Proofs of Claims forms to BlockFi's books and records.
4/12/2023	M. Shankweiler	2.1	Developed process for reconciliation of claims to scheduled claim amounts.
4/12/2023	M. Shankweiler	1.8	Developed reconciliation methodology of Wallet claims to SOFA schedules.
4/12/2023	M. Shankweiler	1.3	Reviewed FTX claims asserted against BlockFi.
4/12/2023	M. Shankweiler	1.1	Analyzed 3AC claims asserted against BlockFi.
4/12/2023	M. Shankweiler	0.7	Participated in call with H&B (J. Chavez) and Kroll (H. Baer) regarding claims reconciliation issues.
4/13/2023	D. Zugay	2.3	Reviewed Core Scientific proof of claim documentation.
4/13/2023	M. Shankweiler	0.7	Evaluated certain proofs of claim filed in amounts greater than \$1 trillion to determine disposition of claims.
4/13/2023	L. Gudaitus	0.5	Participated in meeting with Kroll (J. Berman, C. Porter, H. Baer) to discuss claims register data.
4/13/2023	M. Shankweiler	0.4	Corresponded with Kroll re: modifications required to certain filed proofs of claim.
4/14/2023	M. Shankweiler	2.9	Reconciled latest claims information provided by Kroll to registry information.
4/14/2023	M. Shankweiler	2.2	Reviewed claim against Core Scientific and determination of value of BlockFi claim to assert.
4/14/2023	M. Shankweiler	0.4	Reviewed latest files provided by Kroll related to claims registry information.
4/14/2023	D. Zugay	0.3	Participated in call with H&B (M. Ferris) to discuss Core Scientific proof of claim filing.
4/17/2023	M. Shankweiler	2.7	Reviewed claims platform integrity for purposes of reconciliation process.
4/17/2023	D. Zugay	2.1	Reviewed initial claims data filed.
4/17/2023	M. Shankweiler	1.1	Reviewed claims process overview timeline based on latest information provided by Kroll.

Date	Professional	Hours	Description
11. Claim Analysis/ Accounting			
4/19/2023	M. Shankweiler	2.2	Evaluated claims registry information provided by Kroll.
4/19/2023	L. Gudaitus	0.8	Prepared detailed summary regarding claims reconciliation for distribution to BRG (M. Shankweiler, A. Rosales).
4/20/2023	M. Shankweiler	1.4	Developed claims reconciliation process based on latest claims registry provided by Kroll.
4/20/2023	B. Witherell	1.2	Participated in call with BlockFi (A. Cheela), K&E (C. Okike) and Moelis (M. DiYanni) and H&B (R. Kanowitz) to discuss FTX/Alameda claims.
4/20/2023	M. Shankweiler	0.8	Participated in partial call with BlockFi (A. Cheela), K&E (C. Okike) and Moelis (M. DiYanni) and H&B (R. Kanowitz) regarding FTX/Alameda claims.
4/20/2023	L. Gudaitus	0.5	Evaluated set up of claims registration reconciliation database.
4/24/2023	J. Rogala	2.9	Revised claims process overview summary with updated data.
4/24/2023	J. Rogala	2.7	Continued to revise claims process overview summary with updated data.
4/24/2023	J. Rogala	2.4	Updated claims process overview summary to incorporate internal comments.
4/24/2023	J. Barbarito	2.3	Prepared schedule of BlockFi Wallet post-petition expense allocation.
4/24/2023	M. Shankweiler	2.0	Evaluated latest structure of claims review platform for reconciliation purposes.
4/24/2023	J. Rogala	1.1	Continued to update claims process overview summary to incorporate internal comments.
4/24/2023	M. Shankweiler	0.7	Reviewed latest database upload of claims registry.
4/25/2023	J. Rogala	2.5	Continued to update claims process overview summary to incorporate external comments.
4/25/2023	J. Rogala	2.3	Revised claims process overview summary to incorporate external comments.
4/25/2023	M. Shankweiler	1.3	Reviewed latest information provided by Kroll re: claims registry.
4/25/2023	M. Shankweiler	0.5	Participated in call with BlockFi (M. Henry) and Kroll (J. Berman) regarding claims reconciliation process.
4/25/2023	M. Shankweiler	0.4	Participated in call with Kroll (J. Berman) regarding claims data transfer issues.
4/26/2023	M. Shankweiler	2.1	Evaluated platform development for tracking and resolving claims.

Date	Professional	Hours	Description
11. Claim Analysis/ Accounting			
4/26/2023	L. Gudaitus	0.5	Participated in meeting with Kroll (J. Berman, R. Lin, C. Porter) to review and discuss claims register data receipt.
4/27/2023	M. Shankweiler	1.3	Prepared summary of issues identified related to amended claims reconciliation/objection process.
4/27/2023	M. Shankweiler	0.8	Participated in call with BlockFi (M. Henry, P. McDougall) regarding claims register analytics approach.
4/27/2023	L. Gudaitus	0.8	Participated in meeting with BlockFi (M. Henry, P. McDougall) to discuss claims register analytics approach.
4/27/2023	L. Gudaitus	0.5	Developed claims register analysis approach.
4/27/2023	M. Shankweiler	0.5	Prepared discussion outline for discussion with BlockFi re: claims review process.
4/27/2023	M. Shankweiler	0.5	Reviewed latest updates to a certain database platform re: claims.
4/28/2023	L. Gudaitus	1.1	Reviewed data issues identified in claims register.
4/28/2023	M. Shankweiler	1.1	Reviewed latest claims register information provided by Kroll to identify issues for reconciliation and objection process.
4/28/2023	M. Shankweiler	0.8	Corresponded with Kroll re: claims register issues identified during review.
4/28/2023	L. Gudaitus	0.5	Participated in meeting with BlockFi (M. Henry) to review flow of claims register data between BlockFi and BRG.
4/28/2023	L. Gudaitus	0.5	Participated in meeting with Kroll (H. Baer, J. Berman) to discuss claims register data questions.
4/29/2023	S. Mack	1.5	Updated claims amount based on new assumptions.
4/29/2023	B. Witherell	0.4	Participated in call with H&B (R. Kanowitz) to discuss Alameda claims.
Task Code Total Hours		125.9	

13. Intercompany Transactions/ Balances

4/3/2023	D. Zugay	2.1	Prepared responses to M3 (M. Manning, K. Ehrler) for diligence questions on intercompany journal entries.
4/3/2023	M. Shankweiler	1.8	Reviewed information received from BlockFi related to select intercompany transactions.
4/3/2023	M. Canale	0.5	Participated in call intercompany analysis call with M3 (D. O'Connell).

Date	Professional	Hours	Description
13. Intercompany Transactions/ Balances			
4/3/2023	M. Shankweiler	0.5	Participated in call with M3 (D. O'Connell) regarding intercompany analysis.
4/3/2023	M. Canale	0.4	Reviewed intercompany analysis in preparation for discussion with creditors advisors.
4/3/2023	M. Canale	0.1	Emailed K&E (L. Riff) regarding intercompany journal entry detail diligence support.
4/4/2023	D. Zugay	2.5	Revised supporting detail for the allocation of post-petition intercompany allocations.
4/4/2023	D. Zugay	2.0	Revised presentation on intercompany loan balances for journal entry data in advance of 4/4 meeting with M3.
4/4/2023	D. Zugay	1.8	Continued to revise presentation on intercompany loan balances for journal entry data in advance of 4/4 meeting with M3.
4/4/2023	D. Zugay	1.5	Reviewed journal entries for intercompany transactions.
4/4/2023	D. Zugay	0.5	Participated in call with M3 (M. Manning, K. Ehrler) to discuss intercompany journal entries.
4/4/2023	D. Zugay	0.4	Participated in call with M3 (M. Manning, K. Ehrler) and BlockFi (M. Henry, R. Loban) to discuss the business purpose behind 2022 intercompany transactions.
4/5/2023	M. Shankweiler	2.8	Reviewed presentation of intercompany receivables and payables prepared for M3 meeting.
4/5/2023	B. Witherell	2.7	Analyzed expense allocations for impact on intercompany balances.
4/5/2023	D. Zugay	1.4	Reviewed updated methodology on intercompany allocations.
4/5/2023	D. Zugay	0.5	Participated in call with M3 (M. Manning, K. Ehrler) to discuss the provided data on intercompany loans and journal entries.
4/5/2023	B. Witherell	0.4	Discussed expense allocation methodology with BlockFi (M. Henry) re: intercompany balances.
4/6/2023	D. Zugay	2.8	Revised presentation on intercompany loan balances for business case in advance of 4/10 meeting with M3.
4/6/2023	D. Zugay	2.5	Continued to revise presentation on intercompany loan balances in advance of 4/10 meeting with M3.
4/6/2023	D. Zugay	2.2	Revised presentation on intercompany loan balances in advance of 4/10 meeting with M3.

Date	Professional	Hours	Description
13. Intercompany Transactions/ Balances			
4/6/2023	B. Witherell	0.4	Participated in call with M3 (K. Ehrler, D. O'Connell) to discuss intercompany balances.
4/6/2023	M. Canale	0.4	Participated in intercompany balances call with M3 (K. Ehrler, D. O'Connell).
4/6/2023	M. Canale	0.2	Reviewed intercompany balances in preparation for call with M3.
4/7/2023	D. Zugay	0.9	Edited commentary on the drivers of intercompany loan balances in intercompany loan balances presentation in advance of 4/10 meeting with M3.
4/10/2023	D. Zugay	2.4	Participated in meeting with M3 (M. Manning, K. Ehrler), Brown Rudnick (R. Stark, K. Aulet), H&B (R. Kanowitz) and Moelis (B. Tichenor) to discuss intercompany transactions.
4/10/2023	D. Zugay	1.6	Reviewed journal entries for intercompany interest expense.
4/10/2023	D. Zugay	1.2	Continued to review journal entries for intercompany interest expense.
4/11/2023	S. Mack	2.7	Updated intercompany analysis based on new allocation of expenses.
4/11/2023	M. Shankweiler	2.2	Reviewed intercompany transactions at separate debtor entities to provide insights for M3.
4/11/2023	B. Witherell	1.3	Reviewed intercompany interest expense process.
4/12/2023	M. Shankweiler	0.9	Evaluated intercompany interest transactions provided by Company.
4/14/2023	J. McCarthy	2.2	Reconciled intercompany invoice to allocation methodology.
4/17/2023	M. Shankweiler	1.1	Analyzed calculations of intercompany balances for netting and offsets.
4/17/2023	M. Canale	1.1	Participated in intercompany transactions follow-up meeting with M3 (M. Manning, K. Ehrler) and BlockFi (R. Loban, M. Henry, S. Bailey).
4/17/2023	B. Witherell	1.1	Participated in meeting with M3 (M. Manning, K. Ehrler) and BlockFi (R. Loban, M. Henry, S. Bailey) to discuss follow-up questions on intercompany transactions.
4/17/2023	D. Zugay	1.1	Participated in meeting with M3 (M. Manning, K. Ehrler) and BlockFi (R. Loban, M. Henry, S. Bailey) to discuss follow-up questions on intercompany transactions.
4/21/2023	J. McCarthy	1.5	Reconciled intercompany invoice to allocation methodology.
4/24/2023	B. Witherell	0.6	Participated in call with BlockFi (M. Henry, R. Lohan) and K&E (C. Okike) to discuss intercompany balances.
Task Code Total Hours		52.3	

Date	Professional	Hours	Description
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18. Operating and Other Reports

4/4/2023	J. Barbarito	2.1	Updated March 2023 MOR templates.
4/5/2023	J. Racy	2.0	Reconciled MOR claims amount to Company provided financial schedules.
4/12/2023	J. Rogala	2.6	Prepared March MOR supporting schedules.
4/12/2023	J. Rogala	2.2	Continued to prepare March MOR supporting schedules to populate with data.
4/14/2023	J. Rogala	2.9	Continued to review March-close trial balance for March MOR.
4/14/2023	J. Barbarito	2.9	Reviewed 3/31 general ledger for monthly operating reporting for March MOR.
4/14/2023	J. Rogala	2.9	Reviewed March-close trial balance for March MOR.
4/14/2023	J. Barbarito	2.6	Prepared analysis of 3/31 balance sheet versus MOR template received.
4/14/2023	J. Barbarito	1.4	Prepared month-over-month comparison schedule of general ledger activity from 2/28 to 3/31.
4/14/2023	J. Barbarito	1.2	Continued to review 3/31 general ledger for monthly operating reporting for March MOR.
4/17/2023	J. Rogala	2.9	Created consolidating balance sheet and income statement for March MORs.
4/17/2023	J. Barbarito	2.9	Prepared 3/31 monthly operating reporting supporting schedules.
4/17/2023	J. Rogala	2.9	Reviewed Company-provided MOR data for month of March.
4/17/2023	J. Barbarito	2.8	Prepared cash receipts and disbursements schedule for March MOR.
4/17/2023	J. Rogala	2.6	Continued to review Company-provided MOR data for month of March.
4/17/2023	J. Barbarito	2.5	Continued to prepare 3/31 monthly operating reporting supporting schedules for March MOR.
4/17/2023	J. Rogala	2.4	Continued to create consolidating balance sheet and income statement for March MORs.
4/18/2023	J. Rogala	2.9	Populated supporting schedules with March MOR data.
4/18/2023	J. Barbarito	2.9	Prepared 3/31 monthly operating report templates for March MOR.

Date	Professional	Hours	Description
18. Operating and Other Reports			
4/18/2023	J. Rogala	2.9	Reviewed March MOR supporting schedules for consistency/completeness.
4/18/2023	J. Rogala	2.8	Continued to populate supporting schedules with March MOR data.
4/18/2023	J. Barbarito	2.6	Continued to prepare 3/31 monthly operating report templates for March MOR.
4/18/2023	J. Barbarito	2.6	Prepared 3/31 monthly operating report Global Notes for March MOR.
4/19/2023	J. Barbarito	2.9	Continued to prepare 3/31 monthly operating reporting supporting schedules for March MOR.
4/19/2023	M. Shankweiler	2.9	Continued to review detail underlying supporting schedule to the March MORs.
4/19/2023	J. Rogala	2.9	Populated March MOR supporting schedules with updated data.
4/19/2023	J. Barbarito	2.9	Prepared 3/31 monthly operating report templates for March MOR.
4/19/2023	J. Rogala	2.9	Reconciled March-close consolidating balance sheet and income statement to MOR figures for March MOR.
4/19/2023	J. Rogala	2.7	Continued to populate March MOR supporting schedules with updated data.
4/19/2023	J. Barbarito	2.5	Updated cash receipts and disbursements supporting schedule for March MOR.
4/19/2023	M. Shankweiler	1.8	Reviewed detail underlying supporting schedules to the March MORs.
4/20/2023	M. Shankweiler	2.9	Continued to review MOR forms and documentation supporting MORs for each entity.
4/20/2023	J. Rogala	2.9	Populated March MOR forms.
4/20/2023	J. Barbarito	2.9	Prepared final March MOR packages.
4/20/2023	J. Rogala	2.9	Reviewed March MOR packages.
4/20/2023	M. Shankweiler	2.9	Reviewed MOR forms and supporting documents for each debtor entity.
4/20/2023	J. Barbarito	2.8	Continued to prepare final March MOR packages.
4/20/2023	J. Rogala	2.7	Continued to review March MOR packages prior to submission.
4/20/2023	J. Rogala	2.5	Continued to populate March MOR forms.

Date	Professional	Hours	Description
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18. Operating and Other Reports

4/20/2023	J. Barbarito	2.3	Incorporated internal comments on 3/31 MOR Global Notes for March MOR.
4/21/2023	M. Shankweiler	2.9	Reviewed final drafts of MORs and supporting schedules for March MOR.
4/21/2023	J. Rogala	2.9	Reviewed final March MOR packages prior to submission.
4/21/2023	J. Rogala	2.9	Revised March MOR forms and supporting schedules to incorporate external comments.
4/21/2023	J. Barbarito	2.4	Incorporated final comments for March MOR packages.
4/21/2023	J. Barbarito	2.4	Reviewed final March MOR packages.
4/21/2023	J. Rogala	2.2	Continued to review final March MOR packages prior to submission.
4/21/2023	J. Barbarito	2.1	Updated cash receipts and disbursements supporting schedule for March MOR.
4/21/2023	J. Barbarito	1.3	Incorporated final comments on 3/31 Global Notes for final March MOR.
4/21/2023	J. Rogala	0.7	Continued to revise March MOR forms and supporting schedules to incorporate external comments.
4/21/2023	M. Shankweiler	0.4	Continued to review final MOR forms and supporting documents for March MOR.
4/21/2023	M. Shankweiler	0.4	Corresponded with Cole Schotz (R for March MOR. Hollander) re: March MOR filings.

Task Code Total Hours**125.4****19. Cash Flow/Cash Management/ Liquidity**

4/3/2023	J. McCarthy	2.9	Analyzed receipt and disbursement actuals for week ending 4/1.
4/3/2023	S. Mack	2.6	Analyzed actual cash data for the week ending 4/1 provided by the Company.
4/3/2023	S. Mack	2.2	Reconciled cash balances to treasury system activity to identify cash variances through week ended 4/1.
4/3/2023	S. Mack	2.2	Updated Bank reconciliation files with new bank statements.
4/3/2023	J. McCarthy	2.1	Reconciled bank statement and modern treasury activity variances for week ending 4/1.
4/3/2023	S. Mack	1.9	Prepared first draft of weekly cash variances for week ending 4/1.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
4/3/2023	E. Hengel	0.9	Edited cash presentation for week ended 4/1 meeting with UCC.
4/3/2023	J. McCarthy	0.8	Continued to analyze receipt and disbursement actuals for week ending 4/1.
4/3/2023	S. Mack	0.8	Prepared presentation for weekly cash week ending 4/1 for the UCC.
4/4/2023	S. Mack	2.7	Updated operating expense summary tracker for week ending 4/1.
4/4/2023	J. McCarthy	2.6	Updated UCC weekly finance update for week ending 4/1.
4/4/2023	S. Mack	2.4	Updated critical vendor payment tracker based on updated operating expense data from Company.
4/4/2023	J. McCarthy	1.4	Continued to update UCC weekly finance update for week ending 4/1.
4/4/2023	S. Kirschman	1.3	Updated the weekly variance UCC presentation for week ended 4/1 with current coin outputs.
4/4/2023	J. McCarthy	1.1	Updated variances in cash forecast for week ending 4/1.
4/4/2023	M. Shankweiler	0.8	Reviewed liquidity forecast updates based on latest input by staff.
4/4/2023	M. Canale	0.4	Reviewed Webster Bank cash transfer balances for recently opened accounts.
4/5/2023	J. McCarthy	2.9	Updated UCC weekly finance update for week ending 4/1.
4/5/2023	S. Mack	2.6	Prepared draft of full UCC finance package through week ended 4/1 for distribution to UCC.
4/5/2023	S. Mack	2.3	Updated UCC cash presentation week ending 4/1 to include latest detail on coin data.
4/5/2023	S. Mack	2.2	Updated cash variances based on cash actual data through week ended 4/1.
4/5/2023	S. Mack	1.9	Updated cash presentation for UCC week ending 4/1 to include cash variance slides.
4/5/2023	S. Kirschman	1.2	Reviewed the 13-week cash flow update for the week ending 4/1.
4/5/2023	M. Canale	1.1	Reviewed cash forecast reporting for week ending 4/1.
4/6/2023	J. McCarthy	2.9	Updated liquidation scenario cash flow analysis.
4/6/2023	S. Mack	2.8	Updated cash presentation for JPLs to reflect most recent version of cash variances for week ended 4/1.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
4/6/2023	J. McCarthy	2.8	Updated UCC weekly finance package for week ending 4/1.
4/6/2023	S. Mack	2.1	Prepared slide for loan data update for the UCC weekly finance update presentation for week ended 4/1.
4/6/2023	J. McCarthy	2.0	Updated wind down budget for latest expense assumptions.
4/6/2023	M. Shankweiler	1.1	Reviewed cash presentation prepared for UCC through week ended 4/1 regarding liquidity and financial position.
4/6/2023	J. McCarthy	0.5	Reviewed cash allocation for payments to international vendors for cash forecast for week ended 4/8.
4/6/2023	M. Canale	0.4	Participated in UCC weekly finance update call with M3 (M. Manning, S. Herman, B. Mackinnon) and BlockFi (M. Henry).
4/6/2023	D. Zugay	0.3	Participated in call with M3 (M. Manning, S. Herman, B. Mackinnon) and BlockFi (M. Henry) regarding UCC weekly finance update.
4/6/2023	M. Canale	0.3	Participated in Webster online bank account access setup call with BRG (M. Renzi).
4/7/2023	S. Mack	2.7	Updated UCC cash presentation through week ended 4/1 prior to distributing to UCC.
4/7/2023	J. McCarthy	1.6	Prepared new cash forecast for week ended 4/8 for external distribution.
4/7/2023	M. Canale	0.9	Drafted status update on new bank account opening.
4/10/2023	J. McCarthy	2.9	Analyzed receipt and disbursement actuals for week ending 4/8.
4/10/2023	J. McCarthy	2.1	Reconciled bank statement and treasury activity variances for week ending 4/8.
4/10/2023	J. McCarthy	0.8	Continued to analyze receipt and disbursement actuals for week ending 4/8.
4/11/2023	J. McCarthy	2.6	Updated UCC weekly finance package for week ending 4/8.
4/11/2023	J. McCarthy	1.4	Continued to update UCC weekly finance update for week ending 4/8.
4/11/2023	J. McCarthy	1.1	Updated variances in cash forecast for week ending 4/8.
4/12/2023	J. McCarthy	2.3	Updated UCC weekly finance update for week ending 4/8.
4/12/2023	E. Hengel	1.7	Reviewed weekly cash forecast model for week ended 4/15 for liquidation scenario.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
4/13/2023	J. McCarthy	2.8	Updated UCC weekly finance update for week ending 4/8.
4/13/2023	S. Mack	2.2	Prepared weekly cash presentation for UCC week ending 4/8.
4/13/2023	S. Mack	2.1	Updated UCC presentation with cash variances from Company's treasury through week ended 4/8.
4/13/2023	J. McCarthy	2.0	Updated wind down budget for latest expense assumptions.
4/13/2023	S. Mack	1.8	Updated operating expense data from Company to make new slide for critical vendor spend for UCC presentation through week ended 4/8.
4/13/2023	B. Witherell	0.7	Reviewed weekly UCC finance package to creditors for week ended 4/8.
4/13/2023	S. Kirschman	0.5	Analyzed staked asset holdings to determine possible available liquidity.
4/13/2023	J. McCarthy	0.5	Met with M3 (M. Manning, K. Ehrler, S. Herman), Elementus (B. Young, R. Mackinnon) and BlockFi (M. Henry) re: weekly UCC finance update.
4/14/2023	J. McCarthy	2.9	Updated treasury activity to include new entity allocation methodology.
4/14/2023	S. Mack	2.2	Reviewed 13-week cash flow model for week ended 4/8.
4/14/2023	B. Witherell	1.4	Analyzed professional fee assumptions for platform sale versus self-liquidating plan.
4/14/2023	S. Mack	1.0	Updated UCC weekly cash presentation through week ended 4/8 for distribution.
4/14/2023	S. Kirschman	0.8	Reviewed 13-week cash flow update for the week ended 4/8.
4/14/2023	B. Witherell	0.4	Reviewed updated wind down budget forecast from BlockFi.
4/17/2023	J. McCarthy	2.9	Analyzed receipt and disbursement actuals for week ending 4/15.
4/17/2023	S. Mack	2.1	Created framework for presentation for UCC weekly cash update through week ended 4/15.
4/17/2023	J. McCarthy	2.1	Reconciled bank statement and treasury activity variances for week ending 4/15.
4/17/2023	S. Kirschman	1.4	Updated the weekly variance model with 4/15 data provided by the Company.
4/17/2023	J. McCarthy	0.8	Continued to analyze receipt and disbursement actuals for week ending 4/15.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
4/18/2023	J. McCarthy	2.6	Updated UCC weekly finance update for week ending 4/15.
4/18/2023	A. Lee	2.5	Updated wind down budget forecast for chapter 7 liquidation scenario.
4/18/2023	S. Mack	2.2	Prepared cash variances for week ending 4/16 based on cash actuals.
4/18/2023	S. Mack	2.1	Updated weekly coin slides for weekly coin values for UCC presentation through week ended 4/15.
4/18/2023	A. Lee	2.0	Reviewed latest 13-week cash flow variance reporting data received from Company through week ended 4/15.
4/18/2023	S. Kirschman	1.9	Updated the UCC weekly variance presentation through week ended 4/15 with latest coin outputs.
4/18/2023	J. McCarthy	1.4	Continued to update UCC weekly finance update for week ending 4/15.
4/18/2023	J. McCarthy	1.1	Updated variances in cash forecast for week ending 4/15.
4/18/2023	A. Lee	0.5	Reviewed 13-week cash flow model OpEx support through week ended 4/15.
4/19/2023	S. Mack	2.8	Continued to prepare analysis of vendor expenses and invoices.
4/19/2023	S. Mack	2.7	Prepared analysis of vendor expenses and invoices.
4/19/2023	J. McCarthy	2.7	Updated UCC weekly finance update for week ending 4/15.
4/19/2023	S. Mack	2.6	Continued to analyze vendor invoices for January, February, and March.
4/19/2023	S. Mack	2.3	Analyzed vendor invoices for January, February, and March.
4/19/2023	A. Lee	2.0	Reviewed UCC weekly finance reporting package through week ended 4/15 to provide comments.
4/19/2023	A. Lee	1.6	Reviewed 13-week cash flow model payroll support through week ended 4/15.
4/19/2023	M. Canale	1.6	Reviewed vendor invoices and expenses re: blockchain analytics.
4/19/2023	A. Lee	1.4	Reviewed latest 13-week cash flow variance reporting data received from the Company through week ended 4/15.
4/19/2023	A. Lee	0.5	Updated wind down budget forecast for chapter 7 liquidation scenario.
4/20/2023	J. McCarthy	2.9	Updated UCC weekly finance update for week ending 4/15.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
4/20/2023	S. Mack	2.7	Updated bank account statuses based on new bank statements from BlockFi.
4/20/2023	S. Mack	2.5	Created weekly presentation for UCC through week ended 4/15.
4/20/2023	J. McCarthy	2.2	Updated wind down budget for latest headcount assumptions.
4/20/2023	A. Lee	2.0	Updated wind down budget forecast per comments from BRG team.
4/20/2023	A. Lee	1.7	Reviewed UCC weekly finance reporting package through week ended 4/15 to provide additional comments.
4/20/2023	M. Canale	0.7	Participated in called Webster Bank (J. Roth) regarding set up of BlockFi brokerage accounts.
4/20/2023	M. Canale	0.6	Drafted status update on surety bond placement for BlockFi accounts at Webster and First Citizens.
4/20/2023	J. McCarthy	0.5	Participated in call with M3 (M. Manning, K. Ehrler, S. Herman), Elementus (B. Young, R. Mackinnon) and BlockFi (M. Henry) re: weekly UCC finance update.
4/20/2023	A. Lee	0.5	Updated UCC weekly finance reporting package with latest 13-week cash flow model outputs through week ended 4/15.
4/20/2023	M. Canale	0.4	Participated in call with BRG (M. Renzi) to discuss status of brokerage accounts.
4/20/2023	M. Canale	0.3	Participated in partial call with M3 (M. Manning, K. Ehrler, S. Herman), Elementus (B. Young, R. Mackinnon) and BlockFi (M. Henry) re: weekly UCC finance update.
4/20/2023	M. Shankweiler	0.3	Participated in partial call with M3 (M. Manning, K. Ehrler, S. Herman), Elementus (B. Young, R. Mackinnon) and BlockFi (M. Henry) regarding weekly UCC finance update.
4/21/2023	S. Mack	2.7	Updated loan slide for new loan settlement data for the UCC weekly finance update presentation for week ended 4/15.
4/21/2023	A. Lee	2.5	Updated wind down budget forecast to reflect additional comments from BRG team.
4/21/2023	J. McCarthy	2.2	Reviewed cash forecast model for week ended 4/22.
4/21/2023	S. Mack	2.2	Updated 13-week cash flow model with new treasury data through week ended 4/15.
4/21/2023	A. Lee	0.5	Reviewed 13-week cash flow forecast restructuring fee support through week ended 4/22.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
4/21/2023	B. Witherell	0.3	Participated in call with BlockFi (M. Henry) to discuss cash flows.
4/24/2023	J. McCarthy	2.9	Analyzed receipt and disbursement actuals for week ending 4/22.
4/24/2023	A. Lee	2.7	Reviewed latest 13-week cash flow actuals data received from the Company for week ended 4/22.
4/24/2023	S. Mack	2.6	Updated cash forecast for week ended 4/29 to include forecasted professional fees.
4/24/2023	S. Mack	2.4	Reforecasted 13-week cash flow for the month of April to extend payment forecasts.
4/24/2023	S. Mack	2.3	Analyzed weekly modern treasury data for week ending 4/22.
4/24/2023	J. McCarthy	2.1	Reconciled bank statement and modern treasury activity variances for week ending 4/22.
4/24/2023	A. Lee	1.8	Reviewed restructuring fee support for 13-week cash flow model for week ended 4/29.
4/24/2023	A. Lee	1.5	Continued to review 13-week cash flow variance reporting data.
4/24/2023	M. Canale	0.5	Reviewed a revised draft of the 345 motion.
4/24/2023	A. Lee	0.5	Reviewed UCC weekly finance reporting package through week ended 4/22 to provide comments.
4/25/2023	J. McCarthy	2.9	Updated UCC weekly finance update for week ending 4/22.
4/25/2023	A. Lee	1.5	Reviewed latest 13-week cash flow actuals data received from the Company through week ended 4/22.
4/25/2023	A. Lee	1.0	Reviewed OpEx support for 13-week cash flow model through week ended 4/22.
4/25/2023	J. McCarthy	0.8	Updated variances in cash forecast for week ending 4/22.
4/25/2023	M. Canale	0.7	Participated in call with Webster (J. Roth) regarding brokerage account.
4/25/2023	J. McCarthy	0.5	Continued to update UCC weekly finance update for week ending 4/22.
4/25/2023	A. Lee	0.5	Reviewed 13-week cash flow bank statement data through week ended 4/22.
4/25/2023	S. Mack	0.5	Updated UCC weekly cash variances for week ending 4/22.

Date	Professional	Hours	Description
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19. Cash Flow/Cash Management/ Liquidity

4/25/2023	A. Lee	0.5	Updated weekly UCC finance reporting package with latest 13-week cash flow model outputs through week ended 4/22.
4/26/2023	J. McCarthy	2.1	Updated UCC weekly finance update for week ending 4/22.
4/26/2023	A. Lee	2.0	Reviewed latest OpEx support for 13-week cash flow model for week ended 4/29.
4/26/2023	A. Lee	1.0	Reviewed commentary on weekly UCC finance reporting package through week ended 4/22.
4/26/2023	A. Lee	0.5	Updated UCC weekly finance reporting package through week ended 4/22.
4/26/2023	M. Canale	0.3	Emailed Webster Bank (W. Rath) regarding BlockFi brokerage account setup.
4/27/2023	J. Rogala	2.1	Prepared presentation detailing cash summary in waterfall scenarios.
4/27/2023	J. McCarthy	1.7	Updated UCC weekly finance update for week ending 4/22.
4/28/2023	M. Canale	1.1	Researched mutual funds for treasury management yield options for BlockFi deposits.
4/28/2023	A. Lee	1.0	Reviewed latest restructuring fee support for 13-week cash flow model for week ended 4/29.
4/28/2023	A. Lee	0.5	Reviewed 13-week cash flow model outputs on weekly UCC finance reporting package through week ended 4/22.

Task Code Total Hours**213.9****20. Projections/ Business Plan/ Other**

4/18/2023	M. Shankweiler	2.2	Reviewed revisions to base case business plan based on scenario alternatives.
4/28/2023	M. Shankweiler	2.9	Reviewed latest forecast assumptions and modeling results based on input by Counsel and Company.

Task Code Total Hours**5.1****22. Preference/ Avoidance Actions**

4/3/2023	D. Zugay	2.4	Prepared potential preference groupings by cohort.
4/3/2023	D. Zugay	1.6	Reviewed customer transactions potentially subject to preference that were withdrawn off platform.
4/5/2023	B. Witherell	2.9	Analyzed preferences for scenario analysis.

Date	Professional	Hours	Description
22. Preference/ Avoidance Actions			
4/5/2023	D. Zugay	2.3	Consolidated preference analysis at the customer and entity level.
4/5/2023	D. Zugay	2.2	Revised preference analysis by transaction.
4/5/2023	D. Zugay	1.7	Continued to revise preference analysis by transaction.
4/5/2023	B. Witherell	0.5	Continued to analyze preferences for scenario analysis.
4/11/2023	D. Zugay	2.6	Revised preference analysis by transaction for each customer.
4/11/2023	D. Zugay	1.8	Continued to revise preference analysis by transaction for each wallet.
4/11/2023	M. Shankweiler	1.6	Reviewed wallet transactions during preference period to determine range of value.
4/11/2023	D. Zugay	1.6	Revised preference analysis by transaction for each wallet.
4/12/2023	D. Zugay	2.5	Validated beginning wallet balances in transaction model.
4/12/2023	D. Zugay	2.2	Continued to validate beginning wallet balances in new by transaction model.
4/12/2023	B. Witherell	1.2	Reviewed analysis of preference payments by legal entity.
4/13/2023	D. Zugay	1.7	Validated ending wallet balances in transaction model.
4/14/2023	D. Zugay	2.5	Revised preference analysis by transaction to include Lending.
4/14/2023	D. Zugay	2.4	Continued to revise preference analysis by transaction to include Lending.
4/14/2023	D. Zugay	1.6	Updated summary tables in preference analysis.
4/14/2023	M. Shankweiler	0.8	Reviewed latest preference analysis information prepared by staff.
4/14/2023	B. Witherell	0.6	Reviewed analysis of preference payments by legal entity.
4/15/2023	D. Zugay	1.7	Revised preference analysis calculation of on versus off platform assets.
4/16/2023	D. Zugay	2.3	Revised table presenting potential preferences by category.
4/16/2023	D. Zugay	1.5	Continued to revise table presenting potential preferences by category.
4/17/2023	D. Zugay	2.7	Continued to update preferences model methodology to calculate beginning wallet balances.

Date	Professional	Hours	Description
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22. Preference/ Avoidance Actions

4/17/2023	D. Zugay	2.7	Revised preferences model methodology to calculate beginning wallet balances.
4/17/2023	D. Zugay	2.4	Continued to revise preferences model methodology to calculate beginning wallet balances.
4/17/2023	M. Shankweiler	1.7	Reviewed 3AC claim filed against BlockFi related to certain preference and avoidance actions.
4/17/2023	M. Shankweiler	1.6	Reviewed underlying model related to preference issues impacting claims.
4/18/2023	D. Zugay	2.7	Reconciled roll-up of beginning customer balances.
4/18/2023	D. Zugay	2.5	Continued to reconcile roll-up of beginning customer balances.
4/18/2023	D. Zugay	2.5	Continued to revise roll-up of wallet balances to combined customer balance.
4/18/2023	M. Shankweiler	2.4	Reviewed FTX claim filed against BlockFi related to certain preferences and avoidance actions.
4/18/2023	D. Zugay	2.3	Modified wallet preferences model to provide running total by date range.
4/18/2023	D. Zugay	2.0	Continued to modify wallet preferences model to provide running total by date range.
4/19/2023	D. Zugay	2.8	Continued to create rolling totals for on-platform wallet funds in preference analysis.
4/19/2023	D. Zugay	2.6	Created rolling totals for on-platform wallet funds in preference analysis.
4/19/2023	D. Zugay	2.4	Continued to create rolling totals for on-platform wallet funds in preference analysis.
4/19/2023	M. Shankweiler	0.6	Evaluated analysis related to preference claims against BlockFi.
4/19/2023	M. Shankweiler	0.6	Participated in call with H&B (J. Chavez) regarding preference claims filed by creditors.
4/20/2023	D. Zugay	2.5	Continued to create rolling totals for off-platform wallet funds in preference analysis.
4/20/2023	D. Zugay	2.4	Continued to create rolling totals for off-platform wallet funds in preference analysis.
4/20/2023	D. Zugay	2.2	Created rolling totals for off-platform wallet funds in preference analysis.

Date	Professional	Hours	Description
22. Preference/ Avoidance Actions			
4/20/2023	D. Zugay	1.8	Continued to revise tables to show segmentation of wallet preference analysis with new methodology.
4/20/2023	D. Zugay	1.6	Revised tables to show segmentation of wallet preference analysis with new methodology.
4/22/2023	B. Witherell	1.2	Reviewed analysis of preference claims by day.
4/24/2023	D. Zugay	2.8	Continued to prepare new breakout of potential preferences.
4/24/2023	D. Zugay	2.8	Prepared new breakout of potential preferences.
4/24/2023	D. Zugay	2.6	Validated new breakout of potential preferences.
4/24/2023	B. Witherell	2.3	Developed waterfall for preference analysis.
4/25/2023	B. Witherell	2.9	Developed waterfall for preference analysis.
4/25/2023	D. Zugay	2.8	Continued to revise new breakout of potential preferences.
4/25/2023	D. Zugay	2.6	Revised new breakout of potential preferences for analysis.
4/25/2023	D. Zugay	2.4	Revised chart of number of certain transactions to exclude international customers.
4/25/2023	D. Zugay	2.2	Revised analysis to exclude customers with less than a certain threshold in potential preferences.
4/25/2023	D. Zugay	1.8	Continued to revise chart of number of certain transactions to exclude international customers.
4/25/2023	D. Zugay	1.4	Continued to revise chart of number of certain transactions to exclude customers with less than a certain threshold in potential preferences.
4/25/2023	B. Witherell	0.4	Continued to develop waterfall for preference analysis.
4/26/2023	S. Mack	2.8	Analyzed data for preferences scenario customer recovery numbers.
4/26/2023	D. Zugay	2.7	Revised chart of certain transactions by date to include the dollar amount of transactions.
4/26/2023	D. Zugay	2.0	Edited analysis of BIA transactions by date.
4/26/2023	D. Zugay	0.4	Participated in call discussing disclosure preference claims analysis with BlockFi (M. Henry).
4/28/2023	M. Shankweiler	0.9	Reviewed latest wallet preference analysis prepared by staff.
Task Code Total Hours		124.2	

Date	Professional	Hours	Description
24. Liquidation Analysis			
4/6/2023	S. Kirschman	0.6	Updated crypto related assumptions based on recent market dynamics within the liquidation analysis.
4/7/2023	S. Mack	2.2	Updated executive summary of draft of liquidation analysis.
4/13/2023	S. Kirschman	1.4	Revised staking assumptions in the liquidation analysis per Company comments.
4/13/2023	S. Kirschman	1.1	Continued to revise staking assumptions in the liquidation analysis per Company comments.
4/18/2023	B. Witherell	2.7	Analyzed recoveries for liquidation analysis.
4/18/2023	B. Witherell	1.9	Developed expense assumptions for liquidation analysis.
4/18/2023	B. Witherell	1.4	Developed asset recovery assumptions for liquidation analysis.
4/19/2023	B. Witherell	2.7	Edited liquidation analysis recoveries.
4/19/2023	B. Witherell	1.6	Edited liquidation analysis comparison assumptions.
4/20/2023	B. Witherell	2.8	Continued to edit output schedules for liquidation analysis scenario.
4/20/2023	B. Witherell	2.6	Developed output schedules for liquidation analysis scenario.
4/20/2023	B. Witherell	2.1	Developed liquidation analysis scenario.
4/20/2023	B. Witherell	1.9	Analyzed asset recoveries under liquidation analysis.
4/20/2023	B. Witherell	1.9	Modeled claims against FTX/Alameda for liquidation analysis.
4/20/2023	B. Witherell	1.6	Analyzed build of expenses under liquidation analysis.
4/21/2023	B. Witherell	2.9	Continued to edit liquidation analysis presentation (executive summary).
4/21/2023	B. Witherell	2.9	Developed recoveries for liquidation analysis.
4/21/2023	B. Witherell	2.3	Edited liquidation analysis presentation (recoveries).
4/21/2023	B. Witherell	0.4	Continued to edit liquidation analysis presentation (recoveries).
4/24/2023	B. Witherell	2.9	Developed waterfall for liquidation analysis.
4/24/2023	B. Witherell	0.2	Continued to develop waterfall for liquidation analysis.
4/25/2023	B. Witherell	2.6	Developed waterfall for liquidation analysis.

Date	Professional	Hours	Description
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24. Liquidation Analysis**Task Code Total Hours****42.7****27. Plan of Reorganization/ Disclosure Statement**

4/3/2023	J. Rogala	2.9	Revised Plan of Reorganization presentation to be filed in May to incorporate internal comments.
4/3/2023	B. Witherell	2.6	Developed scenario analysis for unresolved Plan issues.
4/3/2023	B. Witherell	2.6	Developed waterfall scenarios for unresolved Plan issues.
4/3/2023	D. Zugay	2.6	Reviewed updated Plan of Reorganization presentation to be filed in May.
4/3/2023	J. McCarthy	2.3	Updated intercompany slides in Plan of Reorganization presentation to be filed in May.
4/3/2023	J. McCarthy	2.1	Updated wind down assumptions summary for Plan of Reorganization presentation.
4/3/2023	J. Racy	1.7	Reviewed Plan of Reorganization presentation to be filed in May.
4/3/2023	J. Racy	1.6	Updated Plan of Reorganization presentation to be filed in May to incorporate new commentary.
4/3/2023	J. Racy	1.3	Updated Plan of Reorganization presentation to be filed in May for new assumptions.
4/3/2023	J. McCarthy	1.2	Updated cash flow forecast for week ended 4/8 for Plan of Reorganization.
4/4/2023	J. Rogala	2.9	Revised Plan of Reorganization presentation to be filed in May to incorporate internal comments.
4/4/2023	J. Racy	2.8	Updated scenarios within the Plan of Reorganization presentation to be filed in May to include additional recovery scenarios.
4/4/2023	J. Rogala	2.7	Continued to Plan of Reorganization presentation to be filed in May to incorporate internal comments.
4/4/2023	J. McCarthy	2.4	Updated Plan of Reorganization for cash flow forecast through wind down period.
4/4/2023	J. Racy	2.1	Developed additional waterfall scenarios for the Plan of Reorganization presentation to be filed in May.
4/4/2023	J. Barbarito	2.1	Updated slides for scenario analysis presentation in advance of 5/21 filing of Plan of Reorganization.
4/4/2023	J. Racy	2.1	Updated the Plan of Reorganization presentation to be filed in May to address open comments.

Date	Professional	Hours	Description
27. Plan of Reorganization/ Disclosure Statement			
4/4/2023	J. McCarthy	2.1	Updated wind down assumptions summary for Plan of Reorganization presentation.
4/4/2023	J. Racy	1.7	Updated waterfall scenarios in the Plan of Reorganization presentation to be filed in May.
4/4/2023	J. Racy	1.4	Updated waterfall scenarios with revised excel outputs in the Plan of Reorganization presentation to be filed in May.
4/5/2023	J. Rogala	2.9	Updated Plan of Reorganization presentation to be filed in May for new comments.
4/5/2023	J. McCarthy	2.7	Reviewed Plan of Reorganization presentation to be filed in May.
4/5/2023	J. Rogala	2.6	Continued to revise Plan of Reorganization presentation to be filed in May to incorporate additional comments.
4/5/2023	J. McCarthy	2.3	Updated Plan of Reorganization for cash flow projections for week ended 4/8.
4/5/2023	J. McCarthy	2.0	Updated wind down assumption summary for Plan of Reorganization presentation.
4/5/2023	M. Shankweiler	1.7	Created comments on claims section of the Plan of Reorganization.
4/6/2023	A. Probst	2.9	Continued to revise Plan of Reorganization self-liquidation model for updated expense allocation methodology.
4/6/2023	J. Racy	2.8	Created slides within the Plan of Reorganization presentation to be filed in May detailing possible recoveries on FTX and Alameda claims.
4/6/2023	A. Probst	2.8	Revised Plan of Reorganization self-liquidation model for updated expense allocation methodology.
4/6/2023	J. Rogala	2.7	Drafted timeline of events for Plan of Reorganization presentation to be filed in May.
4/6/2023	A. Probst	2.5	Continued to revise Plan of Reorganization self-liquidation model for updated expense allocation methodology.
4/6/2023	A. Probst	2.4	Revised Plan of Reorganization self-liquidation model for updated claims on debtors in bankruptcy assets.
4/6/2023	J. McCarthy	2.4	Updated intercompany allocation summary for Plan of Reorganization presentation to be filed in May.
4/7/2023	J. McCarthy	2.9	Continued to update Plan of Reorganization with cash forecast detail for week ended 4/8.
4/7/2023	J. McCarthy	2.9	Updated Plan of Reorganization vendor forecast.

Date	Professional	Hours	Description
27. Plan of Reorganization/ Disclosure Statement			
4/7/2023	J. McCarthy	2.9	Updated Plan of Reorganization with cash forecast detail.
4/7/2023	J. McCarthy	2.9	Updated Plan of Reorganization with headcount detail.
4/7/2023	A. Probst	2.7	Revised Plan of Reorganization self-liquidation model for updated claims on debtors in bankruptcy assets.
4/7/2023	J. McCarthy	1.8	Continued to update Plan of Reorganization cash flow forecast for week ended 4/8.
4/7/2023	D. Zugay	1.8	Reviewed updated presentation on Plan of Reorganization to be filed in May.
4/7/2023	D. Zugay	1.7	Revised preference analysis in Plan of Reorganization presentation.
4/8/2023	J. McCarthy	2.2	Updated Plan of Reorganization cash flow forecast for week ended 4/8.
4/8/2023	J. Racy	0.8	Incorporated comments from K&E (C. Okike) into the Plan of Reorganization presentation to be filed in May.
4/10/2023	J. McCarthy	2.6	Updated Plan of Reorganization for cash forecast projections for week ended 4/15.
4/10/2023	A. Probst	1.9	Reviewed claims on Debtors in bankruptcy recoveries in Plan of Reorganization model to provide comment.
4/11/2023	S. Mack	2.7	Updated claims section of Plan of Reorganization presentation with updated tables of recoveries.
4/11/2023	S. Mack	2.6	Analyzed intercompany data to update allocation table in Plan of Reorganization presentation.
4/11/2023	S. Mack	2.6	Updated executive summary of Plan of Reorganization presentation to reconcile to the new chapter 7 scenario numbers.
4/11/2023	S. Mack	2.5	Continued to update claims section of Plan of Reorganization presentation to paste new recovery charts for chapter 7 scenario.
4/11/2023	A. Probst	1.8	Continued to revise Plan of Reorganization model for platform sale scenario.
4/11/2023	J. McCarthy	1.8	Updated Plan of Reorganization waterfall with a revised cash flow forecast.
4/11/2023	A. Probst	1.1	Revised Plan of Reorganization model for platform sale scenario.
4/11/2023	J. Racy	0.9	Created slide on the coin distribution process in the Plan of Reorganization presentation to be filed in May.

Date	Professional	Hours	Description
27. Plan of Reorganization/ Disclosure Statement			
4/12/2023	J. McCarthy	2.8	Updated Plan of Reorganization cash flow forecast for week ended 4/15.
4/12/2023	J. McCarthy	2.7	Reviewed Plan of Reorganization presentation to be filed in May with updated liquidation cash flow forecast.
4/12/2023	S. Mack	2.6	Updated footnotes throughout Plan of Reorganization presentation based on comments from K&E.
4/12/2023	A. Probst	2.2	Revised Plan of Reorganization model for platform sale wind down budget.
4/12/2023	S. Mack	2.1	Continued to update platform sale section of Plan of Reorganization presentation in advance of 4/18 Board presentation.
4/12/2023	M. Shankweiler	1.8	Reviewed draft Plan of Reorganization prepared by Counsel.
4/12/2023	M. Shankweiler	0.8	Participated in call with M3 (S. Harmon, B. Bostwick) regarding Plan waterfall presentation.
4/12/2023	B. Witherell	0.8	Participated in call with M3 (S. Harmon, B. Bostwick) to discuss Plan waterfall presentation.
4/12/2023	D. Zugay	0.5	Reviewed Plan of Reorganization analysis.
4/12/2023	M. Shankweiler	0.4	Reviewed Plan of Reorganization analysis.
4/13/2023	B. Witherell	2.9	Edited draft Plan of Reorganization document for self-liquidating plan.
4/13/2023	J. Barbarito	2.9	Integrated internal comments into Plan of Reorganization scenario analysis presentation in advance of 5/21 filing.
4/13/2023	J. Barbarito	2.9	Prepared slides for Plan of Reorganization scenario analysis presentation in advance of 5/21 filing.
4/13/2023	M. Shankweiler	2.9	Reviewed draft Plan of Reorganization prepared by Counsel related to class treatment by product and entity.
4/13/2023	J. Barbarito	2.3	Continued to prepare slides for Plan of Reorganization scenario analysis presentation in advance of 5/21 filing.
4/13/2023	M. Shankweiler	2.2	Continued to review draft Plan of Reorganization prepared by Counsel.
4/13/2023	E. Hengel	1.0	Reviewed Plan of Reorganization scenario analysis presentation to be filed in May.
4/13/2023	J. Barbarito	0.5	Continued to integrate internal comments into Plan of Reorganization scenario analysis presentation in advance of 5/21 filing.

Date	Professional	Hours	Description
27. Plan of Reorganization/ Disclosure Statement			
4/13/2023	B. Witherell	0.2	Continued to edit draft Plan of Reorganization document for self-liquidating plan.
4/14/2023	J. McCarthy	1.6	Updated Plan of Reorganization for revised cash flow model.
4/17/2023	J. McCarthy	2.0	Updated Plan of Reorganization for changing cash flow assumptions.
4/17/2023	B. Witherell	1.1	Edited declaration in support of Plan exclusivity.
4/17/2023	B. Witherell	0.3	Participated in call with BlockFi (Z. Prince, M. Henry, R. Lohan) and K&E (C. Okike) to discuss Plan of Reorganization.
4/18/2023	A. Probst	2.9	Revised Plan of Reorganization model for chapter 7 liquidation scenario.
4/18/2023	A. Probst	2.7	Continued to revise Plan of Reorganization model for chapter 7 liquidation scenario.
4/18/2023	J. McCarthy	2.4	Updated Plan of Reorganization with revised cash flow assumptions.
4/18/2023	A. Probst	2.2	Continued to revise Plan of Reorganization model for chapter 7 liquidation scenario.
4/18/2023	E. Hengel	1.6	Reviewed supporting asset schedules for Plan waterfall analysis.
4/19/2023	A. Probst	2.6	Revised Plan of Reorganization model for chapter 7 liquidation scenario.
4/19/2023	J. McCarthy	2.6	Updated Plan of Reorganization liquidation scenario for cash flow assumption changes.
4/19/2023	A. Probst	1.8	Continued to revise Plan of Reorganization model for chapter 7 liquidation scenario.
4/19/2023	J. McCarthy	1.3	Reviewed asset section of the Plan of Reorganization presentation to be filed in May.
4/19/2023	B. Witherell	0.6	Participated in call with BlockFi (Z. Prince, M. Henry, R. Lohan) and K&E (C. Okike) to discuss Plan of Reorganization.
4/19/2023	A. Probst	0.4	Participated in call with BlockFi (Z. Prince, F. Marquez), K&E (C. Okike) and H&B (R. Kanowitz, J. Chavez) re: Plan of Reorganization and Disclosure Statement.
4/19/2023	D. Zugay	0.4	Participated in call with BlockFi (Z. Prince, F. Marquez), K&E (C. Okike) and H&B (R. Kanowitz, J. Chavez) regarding Plan of Reorganization and Disclosure Statement.
4/20/2023	S. Kirschman	2.8	Updated the asset section of Plan of Reorganization presentation per internal comments for 4/25 presentation to the Company.

Date	Professional	Hours	Description
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27. Plan of Reorganization/ Disclosure Statement

4/20/2023	S. Kirschman	2.3	Continued to update the asset section of the 4/25 Plan of Reorganization presentation for the Company per internal comments.
4/20/2023	A. Probst	2.2	Prepared Plan of Reorganization in-kind distribution rebalancing analysis.
4/20/2023	A. Probst	1.0	Prepared Plan of Reorganization sale process distribution overview.
4/21/2023	D. Zugay	2.5	Continued to draft slides in Plan of Reorganization detailing intercompany interest expense bookings.
4/21/2023	D. Zugay	2.4	Created Plan of Reorganization presentation slides detailing intercompany interest expense bookings.
4/21/2023	D. Zugay	2.0	Continued to create slides within Plan of Reorganization presentation on intercompany journal entries.
4/21/2023	D. Zugay	1.9	Created slides within Plan of Reorganization presentation on intercompany journal entries.
4/21/2023	A. Probst	1.7	Participated in weekly Disclosure Statement working group call with BlockFi (Z. Prince, M. Henry), K&E (C. Okike, F. Petrie), Moelis (B. Tichenor, C. Morris) and H&B (R. Kanowitz, J. Chavez).
4/21/2023	J. McCarthy	1.6	Incorporated cash flow assumption changes into Plan of Reorganization.
4/21/2023	B. Witherell	1.4	Participated in portion of weekly Disclosure Statement working group call with BlockFi (Z. Prince, M. Henry), K&E (C. Okike, F. Petrie), Moelis (B. Tichenor, C. Morris) and H&B (R. Kanowitz, J. Chavez).
4/21/2023	M. Shankweiler	1.3	Reviewed draft Plan of Reorganization analysis exhibits.
4/21/2023	D. Zugay	1.2	Analyzed impact of intercompany netting in plan of reorganization recoveries.
4/24/2023	B. Witherell	2.7	Developed waterfall for Plan of Reorganization analysis.
4/24/2023	A. Probst	2.6	Created Plan of Reorganization work plan analysis.
4/24/2023	J. Barbarito	2.2	Updated best interest of creditors slide for Plan of Reorganization presentation in advance of 5/21 filing.
4/24/2023	J. Barbarito	2.1	Updated claims summary for Plan of Reorganization presentation in advance of 5/21 filing.
4/24/2023	A. Probst	1.8	Continued to revise post-petition expense allocation methodology for Plan of Reorganization model.

Date	Professional	Hours	Description
27. Plan of Reorganization/ Disclosure Statement			
4/24/2023	J. McCarthy	1.5	Revised cash flow projections for week ended 4/29 for Plan of Reorganization.
4/24/2023	J. Barbarito	1.4	Updated executive summary for Plan of Reorganization presentation in advance of 5/21 filing.
4/24/2023	A. Probst	1.1	Revised post-petition expense allocation methodology for Plan of Reorganization model.
4/24/2023	A. Probst	0.5	Participated in call with BlockFi (Z. Prince, M. Henry, R. Lohan) and K&E (C. Okike) regarding Plan of Reorganization.
4/24/2023	B. Witherell	0.5	Participated in call with BlockFi (Z. Prince, M. Henry, R. Lohan) and K&E (C. Okike) to discuss Plan of Reorganization.
4/24/2023	M. Shankweiler	0.5	Reviewed claims section of Plan of Reorganization presentation.
4/24/2023	A. Probst	0.5	Revised Plan of Reorganization in-kind distribution rebalancing analysis.
4/24/2023	A. Probst	0.4	Participated in call with BlockFi (R. Loban, M. Henry, S. Bailey) and K&E (C. Okike) re: expense allocations methodology.
4/25/2023	J. Barbarito	2.9	Continued to review Plan of Reorganization.
4/25/2023	J. Barbarito	2.9	Reviewed Plan of Reorganization presentation in advance of 5/21 filing.
4/25/2023	B. Witherell	2.8	Developed waterfall for Plan of Reorganization analysis.
4/25/2023	J. Barbarito	2.8	Updated preferences scenario slide in Plan of Reorganization presentation in advance of 5/21 filing.
4/25/2023	S. Mack	2.7	Continued to update Plan of Reorganization presentation to be filed in May based on the BIOC chapter 7 creditor recovery numbers.
4/25/2023	J. Barbarito	2.7	Updated chapter 7 versus chapter 11 scenario slide for Plan of Reorganization presentation in advance of 5/21 filing.
4/25/2023	J. Barbarito	2.6	Incorporated internal comments on Plan of Reorganization presentation in advance of 5/21 filing.
4/25/2023	A. Lee	2.5	Updated wind down budget forecast for the Plan of Reorganization.
4/25/2023	S. Mack	2.3	Continued to analyze creditor recovery data to apply to Plan of Reorganization presentation to be filed in May.
4/25/2023	S. Mack	2.2	Created chart for Plan of Reorganization presentation to summarize recoveries under the chapter 7 scenario.

Date

Professional

Hours

Description

27. Plan of Reorganization/ Disclosure Statement

4/25/2023	J. Barbarito	2.2	Updated intercompany activity for Plan of Reorganization presentation in advance of 5/21 filing.
4/25/2023	J. McCarthy	2.0	Incorporated revised cash flow assumptions into Plan of Reorganization.
4/25/2023	A. Probst	1.8	Revised Plan of Reorganization presentation to be filed in May for preferences scenario.
4/25/2023	B. Witherell	0.6	Participated in call with K&E (C. Okike) and Moelis (B. Tichenor) to discuss Plan of Reorganization.
4/25/2023	A. Lee	0.5	Continued to update wind down budget forecast for the Plan of Reorganization.
4/26/2023	B. Witherell	2.9	Continued to develop data package for Plan of Reorganization recoveries.
4/26/2023	J. Barbarito	2.9	Continued to prepare claims analysis slide for Plan of Reorganization presentation in advance of 5/21 filing.
4/26/2023	B. Witherell	2.9	Developed data package for Plan of Reorganization recoveries.
4/26/2023	B. Witherell	2.9	Developed liquidation analysis scenario for Plan of Reorganization.
4/26/2023	B. Witherell	2.9	Developed preference analysis scenario for Plan of Reorganization.
4/26/2023	J. Rogala	2.9	Populated Plan of Reorganization presentation to be filed in May with updated data.
4/26/2023	J. Barbarito	2.9	Prepared claims analysis slide for Plan of Reorganization presentation in advance of 5/21 filing.
4/26/2023	J. Barbarito	2.9	Prepared operating expenses analysis for Plan of Reorganization presentation in advance of 5/21 filing.
4/26/2023	J. Rogala	2.9	Revised Plan of Reorganization presentation to be filed in May to incorporate internal comments (claims).
4/26/2023	B. Witherell	2.7	Continued to develop liquidation analysis scenario for Plan of Reorganization.
4/26/2023	J. Barbarito	2.7	Prepared scenarios analysis slide for Plan of Reorganization presentation in advance of 5/21 filing.
4/26/2023	J. Rogala	2.6	Continued to populate Plan of Reorganization presentation to be filed in May with updated data (claims).

Date	Professional	Hours	Description
27. Plan of Reorganization/ Disclosure Statement			
4/26/2023	S. Mack	2.6	Updated asset section of the Plan of Reorganization presentation to be filed in May for new numbers based on changed assumption from H&B.
4/26/2023	S. Mack	2.5	Continued to update asset section in Plan of Reorganization presentation to be filed in May off the assumption change and changes to customer recoveries in all three scenarios.
4/26/2023	A. Lee	2.5	Continued to update wind down budget forecast for the Plan of Reorganization per comments from BRG team.
4/26/2023	D. Zugay	2.5	Drafted commentary regarding the different cohorts of potential preference claims for presentation of Plan of Reorganization to be filed in May.
4/26/2023	A. Lee	2.5	Reviewed wind down budget forecast for the Plan of Reorganization.
4/26/2023	A. Lee	2.5	Updated wind down budget forecast for the Plan of Reorganization per comments from BRG team.
4/26/2023	S. Mack	2.3	Updated claims section in Plan of Reorganization presentation to be filed in May for new charts to show updated customer recoveries for base case scenario.
4/26/2023	S. Mack	2.2	Continued to update claims section in Plan of Reorganization presentation to be filed in May for new charts to show updated customer recoveries for base case scenario.
4/26/2023	D. Zugay	2.2	Drafted commentary on potential preference defenses for presentation of Plan of Reorganization to be filed in May.
4/26/2023	J. Barbarito	2.2	Prepared preference analysis slide for Plan of Reorganization presentation in advance of 5/21 filing.
4/26/2023	J. Barbarito	2.0	Incorporated internal comments from D. Zugay on Plan of Reorganization presentation in advance of 5/21 filing.
4/26/2023	D. Zugay	1.8	Drafted commentary on collectability of pursuing preferences for presentation of Plan of Reorganization to be filed in May.
4/26/2023	J. Rogala	1.6	Continued to revise Plan of Reorganization presentation to be filed in May to incorporate internal comments re: wind down budget.
4/26/2023	J. McCarthy	1.5	Reviewed claims section of the Plan of Reorganization presentation to be filed in May.
4/26/2023	S. Kirschman	1.3	Incorporated comments into the 5/3 Plan of Reorganization presentation for the Company.
4/26/2023	B. Witherell	1.2	Participated in call with BlockFi (M. Henry, R. Loban) and K&E (C. Okike) to discuss Plan of Reorganization.

Date	Professional	Hours	Description
27. Plan of Reorganization/ Disclosure Statement			
4/26/2023	S. Kirschman	1.1	Continued to edit the Plan of Reorganization presentation to be filed in May.
4/26/2023	S. Mack	0.9	Updated claims section in Plan of Reorganization presentation to be filed in May for chapter 7 creditor recoveries.
4/26/2023	B. Witherell	0.7	Continued to develop data package for Plan of Reorganization recoveries.
4/26/2023	D. Zugay	0.6	Participated in call discussing Disclosure Statement with BlockFi (R. Loban, M. Henry, Z. Prince), H&B (R. Kanowitz) and K&E (C. Okike, F. Petrie).
4/26/2023	J. Barbarito	0.4	Reviewed waterfall analysis for Plan of Reorganization presentation in advance of 5/21 filing.
4/26/2023	B. Witherell	0.3	Continued to develop liquidation analysis scenario for Plan of Reorganization.
4/27/2023	B. Witherell	2.9	Continued to develop preference analysis scenario for Plan of Reorganization.
4/27/2023	B. Witherell	2.9	Developed base case, liquidation, and preference scenario comparison analysis for Plan of Reorganization.
4/27/2023	B. Witherell	2.9	Developed preference analysis scenario for Plan of Reorganization.
4/27/2023	J. Rogala	2.9	Drafted charts and tables for Plan of Reorganization presentation to be filed in May (recoveries).
4/27/2023	B. Witherell	2.9	Edited Plan of Reorganization analysis of creditor recoveries.
4/27/2023	J. Barbarito	2.9	Incorporated internal comments into Plan of Reorganization presentation in advance of 5/21 filing.
4/27/2023	J. Rogala	2.9	Populated Plan of Reorganization presentation with updated data.
4/27/2023	J. Rogala	2.9	Revised Plan of Reorganization presentation to incorporate internal comments.
4/27/2023	S. Mack	2.9	Updated assumption slides in Plan of Reorganization presentation to be filed in May to reflect new changes.
4/27/2023	J. Barbarito	2.9	Updated executive summary for Plan of Reorganization presentation in advance of 5/21 filing.
4/27/2023	J. Barbarito	2.8	Continued to incorporate internal comments on Plan of Reorganization presentation in advance of 5/21 filing.

Date	Professional	Hours	Description
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27. Plan of Reorganization/ Disclosure Statement

4/27/2023	J. Rogala	2.8	Continued to revise Plan of Reorganization presentation to incorporate internal comments.
4/27/2023	D. Zugay	2.8	Revised intercompany section of Plan of Reorganization presentation.
4/27/2023	J. Rogala	2.7	Continued to populate Plan of Reorganization presentation with updated data.
4/27/2023	J. Rogala	2.6	Continued to draft charts and tables for Plan of Reorganization presentation.
4/27/2023	S. Kirschman	2.6	Integrated comments into the 5/3 Plan of Reorganization presentation for the Company.
4/27/2023	D. Zugay	2.5	Continued to revise presentation of tables summarizing preference claims in Plan of Reorganization to be filed in May.
4/27/2023	A. Lee	2.5	Continued to update wind down budget forecast for the Plan of Reorganization per comments from BRG team.
4/27/2023	A. Lee	2.5	Reviewed wind down budget forecast for the Plan of Reorganization.
4/27/2023	D. Zugay	2.5	Revised presentation of tables summarizing preference claims in Plan of Reorganization to be filed in May.
4/27/2023	A. Lee	2.5	Updated wind down budget forecast for the Plan of Reorganization per comments from BRG team.
4/27/2023	B. Witherell	2.4	Validated waterfall outputs for Plan of Reorganization.
4/27/2023	J. Barbarito	2.3	Incorporated internal comments on Chapter 7 slides in the Plan of Reorganization presentation in advance of 5/21 filing.
4/27/2023	J. Barbarito	2.3	Updated claims summary slide for Plan of Reorganization presentation in advance of 5/21 filing.
4/27/2023	J. Barbarito	2.3	Updated scenarios analysis slide for Plan of Reorganization analysis.
4/27/2023	J. McCarthy	2.2	Reviewed Plan of Reorganization presentation to be filed in May.
4/27/2023	S. Mack	1.6	Prepared variance slides to compare chapter 7 to chapter 11 recovery numbers in the Plan of Reorganization presentation to be filed in May.
4/27/2023	S. Kirschman	1.4	Integrated data on staked assets provided by the Company into the 5/3 Plan of Reorganization presentation.
4/27/2023	B. Witherell	1.3	Participated in call with BlockFi (Z. Prince, M. Henry, R. Lohan) and K&E (C. Okike) to discuss Plan of Reorganization.

Date	Professional	Hours	Description
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27. Plan of Reorganization/ Disclosure Statement

4/27/2023	S. Kirschman	0.9	Continued to integrate info provided by the Company into the Plan of Reorganization presentation to be filed in May re: staked assets.
4/27/2023	B. Witherell	0.8	Continued to develop preference analysis scenario for Plan of Reorganization.
4/27/2023	B. Witherell	0.7	Continued to edit Plan of Reorganization analysis of creditor recoveries.
4/27/2023	E. Hengel	0.5	Reviewed Plan of Reorganization presentation to be filed in May.
4/28/2023	B. Witherell	2.9	Continued to edit Plan of Reorganization analysis of creditor recoveries.
4/28/2023	B. Witherell	2.9	Edited Plan of Reorganization waterfall.
4/28/2023	J. Rogala	2.9	Populated Plan of Reorganization presentation with updated data.
4/28/2023	J. Rogala	2.9	Revised Plan of Reorganization presentation to incorporate internal comments.
4/28/2023	J. Rogala	2.8	Continued to populate Plan of Reorganization presentation with updated data.
4/28/2023	D. Zugay	2.8	Revised presentation of tables summarizing preference claims in Plan of Reorganization to be filed in May.
4/28/2023	J. Rogala	2.5	Continued to revise Plan of Reorganization presentation to incorporate internal comments re: asset section.
4/28/2023	D. Zugay	2.5	Revised slides in intercompany section of Plan of Reorganization to be filed in May.
4/28/2023	J. Barbarito	2.5	Updated intercompany activity slide on Plan of Reorganization presentation in advance of 5/21 filing.
4/28/2023	S. Mack	2.4	Continued to update Plan of Reorganization presentation to be filed in May to analyze and update slides with new values for claims.
4/28/2023	D. Zugay	2.3	Continued to revise presentation of tables summarizing preference claims in Plan of Reorganization to be filed in May.
4/28/2023	S. Mack	2.3	Continued to update Plan of Reorganization presentation to be filed in May with new values for customer recoveries.
4/28/2023	S. Mack	2.3	Updated intercompany section of Plan of Reorganization presentation to be filed in May for new charts.
4/28/2023	S. Kirschman	2.3	Updated the Plan of Reorganization presentation with latest outputs per assumption changes from Counsel.

Date	Professional	Hours	Description
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27. Plan of Reorganization/ Disclosure Statement

4/28/2023	S. Kirschman	2.2	Reviewed outputs from the Plan of Reorganization presentation to be filed in May.
4/28/2023	S. Kirschman	2.1	Continued to update the Plan of Reorganization presentation to be filed in May with latest outputs per assumption changes from Counsel.
4/28/2023	J. Barbarito	2.1	Reviewed operating expenses for Plan of Reorganization presentation in advance of 5/21 filing.
4/28/2023	S. Kirschman	1.8	Continued to review outputs from the 5/3 Plan of Reorganization presentation for the Company.
4/28/2023	B. Witherell	1.8	Validated expense allocation methodology for Plan of Reorganization.
4/28/2023	J. Barbarito	1.4	Incorporated internal comments on preference scenario within the Plan of Reorganization presentation in advance of 5/21 filing.
4/28/2023	E. Hengel	1.4	Reviewed Plan of Reorganization presentation to be filed in May.
4/28/2023	J. Barbarito	1.2	Reviewed Plan of Reorganization presentation in advance of 5/21 filing.
4/28/2023	J. Barbarito	0.8	Updated footnotes for Plan of Reorganization presentation in advance of 5/21 filing.
4/28/2023	B. Witherell	0.5	Continued to edit Plan of Reorganization waterfall.
4/29/2023	J. Rogala	2.9	Created tables/charts for Plan of Reorganization re: recoveries.
4/29/2023	J. Rogala	2.9	Populated Plan of Reorganization presentation with updated schedules.
4/29/2023	J. Rogala	2.9	Revised Plan of Reorganization presentation to incorporate internal/external comments.
4/29/2023	J. Rogala	2.8	Continued to create tables/charts for the assets section within the Plan of Reorganization presentation.
4/29/2023	D. Zugay	2.8	Drafted slides in Plan of Reorganization for model assumptions on preference claims.
4/29/2023	J. Rogala	2.7	Continued to populate Plan of Reorganization presentation with updated schedules.
4/29/2023	S. Mack	2.7	Updated all graphs and values in Plan of Reorganization presentation to be filed in May based on an additional assumption change from H&B.
4/29/2023	D. Zugay	2.5	Drafted slides in Plan of Reorganization [to be filed in May] for model assumptions on chapter 7 liquidation.

Date	Professional	Hours	Description
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27. Plan of Reorganization/ Disclosure Statement

4/29/2023	A. Lee	2.5	Incorporated comments into the 5/3 Plan of Reorganization presentation for the Company.
4/29/2023	A. Probst	2.4	Continued to revise 5/3 Plan of Reorganization update presentation for the Company.
4/29/2023	S. Kirschman	2.3	Performed quality control review of the 5/3 Plan of Reorganization presentation to be presented to the Company.
4/29/2023	S. Mack	2.3	Updated assets section for chapter 11 data in the Plan of Reorganization presentation to be filed in May.
4/29/2023	S. Mack	2.3	Updated assets section for preferences scenario data in the Plan of Reorganization presentation to be filed in May.
4/29/2023	S. Kirschman	2.1	Continued to perform a quality control review of the 5/3 Plan of Reorganization presentation to be presented to the Company.
4/29/2023	A. Probst	1.8	Revised 5/3 Plan of Reorganization update presentation for Company.
4/29/2023	J. Rogala	1.1	Continued to revise Plan of Reorganization presentation to incorporate internal/external comments.
4/29/2023	J. Racy	1.1	Updated the Plan of Reorganization presentation to be filed in May with revised figures.
4/29/2023	S. Kirschman	0.8	Edited model outputs within the 5/3 Plan of Reorganization presentation to be presented to the Company.
4/30/2023	A. Probst	2.9	Continued to review 5/3 Plan of Reorganization update presentation for the Company in order to provide comment.
4/30/2023	J. Rogala	2.9	Continued to revise Plan of Reorganization presentation to incorporate external comments.
4/30/2023	J. Rogala	2.9	Reviewed Plan of Reorganization presentation (claims section).
4/30/2023	D. Zugay	2.8	Performed quality control review of Plan of Reorganization presentation to be filed in May.
4/30/2023	J. Rogala	2.8	Populated updated charts/tables into Plan of Reorganization presentation.
4/30/2023	A. Probst	2.8	Reviewed 5/3 Plan of Reorganization update presentation for Company.
4/30/2023	D. Zugay	2.8	Revised commentary in Plan of Reorganization presentation to be filed in May.
4/30/2023	J. Rogala	2.7	Continued to revise Plan of Reorganization presentation to incorporate internal comments.

Date	Professional	Hours	Description
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27. Plan of Reorganization/ Disclosure Statement

4/30/2023	D. Zugay	2.6	Continued to revise commentary in Plan of Reorganization presentation to be filed in May.
4/30/2023	S. Mack	2.6	Continued to update assets section of Plan of Reorganization presentation for preferences scenario data.
4/30/2023	S. Mack	2.3	Updated executive summary section for all three scenarios in the Plan of Reorganization presentation to be filed in May.
4/30/2023	A. Probst	2.2	Continued to review 5/3 Plan of Reorganization update presentation for the Company in order to provide comment.
4/30/2023	S. Mack	2.2	Updated Plan of Reorganization presentation to be filed in May per internal comments.
4/30/2023	S. Mack	2.1	Incorporated internal comments into the Plan of Reorganization presentation to be filed in May.
4/30/2023	J. Racy	2.1	Reviewed latest version of Plan of Reorganization presentation to be filed in May.
4/30/2023	A. Probst	1.4	Continued to review 5/3 Plan of Reorganization update presentation for the Company in order to provide comment.
4/30/2023	S. Mack	0.9	Continued to update preference scenario in assets section of the Plan of Reorganization presentation to be filed in May, based on new assumption from H&B.

Task Code Total Hours**537.1****31. Planning**

4/3/2023	M. Canale	0.5	Participated in BlockFi status update and planning session with BRG (M. Renzi).
4/4/2023	M. Canale	0.5	Participated in BlockFi status update and planning session with BRG (M. Renzi).
4/5/2023	B. Witherell	0.7	Developed prioritization of ongoing team activities.
4/6/2023	M. Canale	0.5	Participated in BlockFi status update and planning session with BRG (M. Renzi, D. Zugay).
4/6/2023	D. Zugay	0.5	Participated in call with BRG (M. Renzi, M. Canale) regarding BlockFi status update.
4/11/2023	B. Witherell	1.3	Developed work plan with team priorities following UCC meeting.
4/11/2023	B. Witherell	0.5	Participated in BlockFi status update and planning session with BRG (D. Zugay, M. Renzi).

Date	Professional	Hours	Description
31. Planning			
4/11/2023	D. Zugay	0.5	Participated in call with BRG (M. Renzi, B. Witherell) regarding BlockFi status update.
4/12/2023	B. Witherell	0.5	Participated in BlockFi status update and planning session with BRG (D. Zugay, M. Renzi).
4/12/2023	D. Zugay	0.3	Participated in portion of BlockFi status update and planning session with BRG (B. Witherell, M. Renzi).
4/17/2023	M. Canale	0.5	Participated in BlockFi status update and planning session with BRG (M. Renzi, D. Zugay).
4/17/2023	D. Zugay	0.5	Participated in call with BRG (M. Renzi, M. Canale) regarding BlockFi status update.
4/19/2023	B. Witherell	0.6	Participated in BlockFi status update and planning session with BRG (M. Renzi, D. Zugay).
4/19/2023	D. Zugay	0.6	Participated in call with BRG (M. Renzi, B. Witherell) regarding BlockFi status update.
4/24/2023	M. Canale	0.5	Participated in BlockFi status update and planning session with BRG (B. Witherell, M. Renzi).
4/24/2023	B. Witherell	0.5	Participated in BlockFi status update and planning session with BRG (M. Canale, M. Renzi).
4/25/2023	M. Canale	0.5	Participated in BlockFi status update and planning session with BRG (M. Renzi, D. Zugay).
4/25/2023	D. Zugay	0.5	Participated in call with BRG (M. Renzi, M. Canale) regarding BlockFi status update.
4/27/2023	M. Canale	0.5	Participated in BlockFi status update and planning session with BRG (M. Renzi).

Task Code	Total Hours	10.5
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36. Operation Management			
4/4/2023	S. Kirschman	0.5	Created institutional loan support schedule with 4/1 data as provided by the Company.
4/6/2023	S. Mack	2.5	Analyzed weekly loan data for week ending 4/1.
4/6/2023	S. Kirschman	0.5	Updated 4/1 institutional loan support schedule per comments from BRG (M. Renzi).
4/7/2023	S. Kirschman	1.1	Performed market research on BlockFi related regulatory risks.
4/10/2023	S. Kirschman	1.2	Analyzed institutional loan data as of 4/8 for weekly comparison.

Date	Professional	Hours	Description
36. Operation Management			
4/13/2023	S. Mack	2.1	Analyzed weekly loan data week ending 4/8.
4/18/2023	S. Mack	2.4	Analyzed weekly loan data week ending 4/15.
4/19/2023	S. Kirschman	0.7	Reviewed industry regulatory issues from 4/10 to 4/18.
4/26/2023	S. Kirschman	2.8	Analyzed 3/31 crypto holdings and institutional loans as provided by the Company.
4/26/2023	S. Kirschman	2.6	Continued to analyze 3/31 crypto holdings and institutional loans as provided by the Company.
Task Code Total Hours		16.4	
39. Overseas/Foreign Entity Proceedings			
4/4/2023	S. Mack	2.5	Prepared weekly cash presentation for JPLs week ending 4/1.
4/4/2023	S. Kirschman	1.7	Updated the 4/1 weekly JPL presentation with current coin outputs.
4/4/2023	J. McCarthy	1.4	Updated JPL weekly finance update for week ending 4/1.
4/4/2023	S. Mack	1.4	Updated JPL weekly presentation through week ended 4/1 for updated coin data from coin model.
4/5/2023	J. McCarthy	2.5	Updated JPL weekly finance update for week ending 4/1.
4/5/2023	J. McCarthy	0.5	Met with EY (J. Haghir, T. Drake) to discuss finance update for week ending 4/1.
4/5/2023	J. McCarthy	0.5	Reviewed diligence questions from EY for finance update week ending 4/1.
4/6/2023	J. McCarthy	2.1	Updated JPL weekly finance update for week ending 4/1.
4/6/2023	S. Mack	1.6	Edited coin update slides for the JPLs week ending 4/1.
4/6/2023	M. Shankweiler	1.0	Participated in weekly update call with EY (J. Edwards, E. Fisher) and Walkers (K. Taylor).
4/6/2023	B. Witherell	1.0	Participated in weekly update call with EY (J. Edwards, E. Fisher) and Walkers (K. Taylor).
4/7/2023	S. Mack	2.5	Reconciled invoices for JPL for month of March 2023.
4/7/2023	S. Mack	1.7	Updated the 4/1 JPL presentation with new cash numbers and disbursed to JPLs.
4/10/2023	M. Shankweiler	0.6	Reviewed intercompany information provided by Company in preparation for call with JPL clients.

Date	Professional	Hours	Description
39. Overseas/Foreign Entity Proceedings			
4/11/2023	J. McCarthy	1.4	Updated JPL weekly finance update for week ending 4/8.
4/11/2023	D. Zugay	0.8	Participated in call with EY (J. Haghiri, J. Edwards, T. Drake) discussing rationale and market dynamics for intercompany transactions.
4/11/2023	J. McCarthy	0.6	Met with EY (J. Haghiri, T. Drake) to discuss finance update for week ending 4/8.
4/11/2023	M. Shankweiler	0.6	Participated in call with EY (J. Edwards, J. Haghiri) regarding JPL financial update.
4/11/2023	B. Witherell	0.6	Participated in call with EY (J. Edwards, J. Haghiri) to discuss weekly JPL financial update.
4/12/2023	J. McCarthy	2.1	Updated JPL weekly finance update for week ending 4/8.
4/13/2023	J. McCarthy	2.3	Updated JPL weekly finance update for week ending 4/8.
4/13/2023	S. Mack	2.2	Prepared weekly cash presentation for JPLs week ending 4/8.
4/13/2023	M. Shankweiler	1.1	Participated in call with EY (E. Fischer, J. Edwards), H&B (R. Kanowitz), K&E (C. Okike) and BlockFi (M. Henry, R. Loban) regarding Plan of Reorganization.
4/13/2023	B. Witherell	1.1	Participated in call with EY (E. Fischer, J. Edwards), H&B (R. Kanowitz), K&E (C. Okike) and BlockFi (M. Henry, R. Loban) to discuss Plan of Reorganization.
4/14/2023	M. Shankweiler	0.9	Responded to questions raised by JPLs during weekly financial update call.
4/18/2023	S. Mack	2.7	Created framework for presentation for weekly JPLs cash and coin update through week ended 4/15.
4/18/2023	S. Kirschman	1.8	Updated the weekly JPL presentation with 4/15 coin outputs.
4/18/2023	J. McCarthy	1.4	Updated JPL weekly finance update for week ending 4/15.
4/18/2023	A. Lee	1.0	Reviewed JPL reporting package through week ended 4/15 to provide comments.
4/18/2023	B. Witherell	0.5	Participated in call with EY (J. Haghiri, T. Drake) and K&E (C. Okike) to discuss BlockFi International weekly touch base.
4/18/2023	A. Probst	0.5	Participated in call with EY (J. Haghiri, T. Drake) re: BlockFi International weekly touch base.
4/18/2023	M. Shankweiler	0.5	Participated in call with EY (J. Haghiri, T. Drake) regarding BlockFi International weekly touch base.

Date	Professional	Hours	Description
39. Overseas/Foreign Entity Proceedings			
4/18/2023	D. Zugay	0.3	Developed summary of international wallet preferences.
4/19/2023	J. McCarthy	2.2	Updated JPL weekly finance update for week ending 4/15.
4/19/2023	A. Lee	2.0	Reviewed JPL reporting package through week ended 4/15 to provide additional comments.
4/19/2023	J. McCarthy	0.5	Met with EY (J. Haghir, T. Drake) to discuss BlockFi International finance update for week ending 4/15.
4/19/2023	A. Probst	0.5	Participated in call with EY (J. Haghir, T. Drake) re: BlockFi International finance update for week ending 4/15.
4/20/2023	J. McCarthy	2.3	Updated JPL weekly finance update for week ending 4/15.
4/20/2023	S. Mack	2.2	Analyzed weekly JPL presentation through week ended 4/15.
4/20/2023	A. Lee	1.8	Reviewed JPL reporting package through week ended 4/15 to provide additional comments.
4/20/2023	B. Witherell	1.1	Participated in call with EY (J. Edwards, E. Fisher) to discuss Plan of Reorganization.
4/20/2023	A. Lee	0.5	Updated JPL reporting package with latest 13-week cash flow model outputs through week ended 4/15.
4/21/2023	M. Shankweiler	0.7	Reviewed documentation related to intercompany expense allocations to be provided to JPL professionals.
4/21/2023	M. Shankweiler	0.3	Corresponded with JPLs regarding monthly MOR submissions.
4/24/2023	S. Mack	2.8	Prepared framework for presentation for weekly JPL cash presentation through week ended 4/22.
4/24/2023	A. Lee	0.5	Reviewed JPL reporting package through week ended 4/22 to provide comments.
4/25/2023	M. Shankweiler	1.3	Prepared comments on latest financial update report for the week ending 4/22 to be distributed to JPLs.
4/25/2023	J. McCarthy	1.1	Updated JPL weekly finance update for week ending 4/22.
4/25/2023	J. McCarthy	0.5	Met with EY (J. Haghir, T. Drake) to discuss finance update for week ending 4/25.
4/25/2023	A. Lee	0.5	Participated in call with EY (J. Haghir, T. Drake) to discuss finance update for week ending 4/25.
4/25/2023	A. Lee	0.5	Reviewed JPL finance reporting package commentary through week ended 4/22 to provide comments.

Date	Professional	Hours	Description
39. Overseas/Foreign Entity Proceedings			
4/25/2023	A. Lee	0.5	Updated JPL reporting package with latest 13-week cash flow model outputs through week ended 4/22.
4/26/2023	J. McCarthy	1.0	Updated JPL weekly finance update for week ending 4/22.
4/27/2023	M. Shankweiler	1.1	Participated in call with BlockFi (Z. Prince), EY (E. Fischer), H&B (R. Kanowitz), K&E (C. Okike) and Moelis (B. Tichenor) regarding Plan of Reorganization scenarios.
4/27/2023	B. Witherell	1.1	Participated in call with BlockFi (Z. Prince), EY (E. Fischer), H&B (R. Kanowitz), K&E (C. Okike) and Moelis (B. Tichenor) to discuss Plan of Reorganization scenarios.
4/27/2023	M. Shankweiler	0.6	Participated in update call with JPL (E. Fisher, J. Edwards), H&B (R. Kanowitz), K&E (C. Okike), BlockFi (M. Henry, R. Loban) regarding case issue financial and legal update.
4/28/2023	S. Mack	2.1	Prepared weekly JPL presentation for cash coin, and loan data week ending 4/22.
4/28/2023	B. Witherell	0.6	Discussed Plan assumptions with EY (E. Ross).
4/28/2023	A. Lee	0.5	Reviewed 13-week cash flow model outputs on weekly JPL reporting package through week ended 4/22.
Task Code Total Hours		72.2	
40. Business Transaction Analysis			
4/1/2023	T. Reeves	2.5	Reviewed 500 certain wallets to tag valid wallets using a certain blockchain platform to facilitate daily transaction monitoring.
4/3/2023	T. Reeves	2.9	Confirmed certain wallet balances for balances not picked up via automation.
4/3/2023	M. Slattery	2.8	Analyzed API output data from 4/2 in comparison to 3/28.
4/3/2023	T. Reeves	2.2	Incorporated 4/1 custodian asset balances from Company into asset tracing working file.
4/3/2023	T. Reeves	1.7	Prepared asset tracing file comparing 4/1 pricing versus 3/25 pricing.
4/3/2023	T. Reeves	1.2	Prepared 4/1 pricing for 148 different assets.
4/3/2023	L. Furr	0.8	Reviewed international to US wallet transfers to close DOJ seizure receivable.
4/3/2023	T. Reeves	0.3	Prepared daily transaction summary of 4/2 coin and wallet movements.

Date	Professional	Hours	Description
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40. Business Transaction Analysis

4/4/2023	M. Slattery	2.9	Analyzed API output data from 4/2 in comparison to 3/28.
4/4/2023	T. Reeves	2.5	Prepared files for wallet balance, transaction history, and pricing for asset tracing dashboard reporting tool.
4/4/2023	L. Furr	0.5	Reviewed daily transactions data to confirm balance status.
4/4/2023	T. Reeves	0.3	Prepared daily transaction summary of 4/3 coin and wallet movements.
4/4/2023	M. Slattery	0.2	Continued to analyze API output data from 4/2 in comparison to 3/28.
4/5/2023	L. Furr	2.6	Analyzed custodian balances as of 4/1.
4/5/2023	L. Furr	2.3	Analyzed coin transaction activity for 3/26 to 4/5.
4/5/2023	T. Reeves	2.0	Reviewed 400 certain wallets to tag valid wallets using a certain blockchain platform to facilitate daily transaction monitoring.
4/5/2023	M. Canale	0.6	Analyzed blockchain asset tracing results for week ending 4/1.
4/5/2023	T. Reeves	0.3	Prepared transaction summary of 4/5 coin and wallet movements.
4/6/2023	L. Furr	1.5	Drafted balance confirmation reporting for 4/1.
4/6/2023	A. Bekker	1.4	Developed database for warehousing balance and transaction data.
4/6/2023	L. Furr	0.5	Reviewed ownership of wallet with large exposure to a certain coin.
4/6/2023	T. Reeves	0.3	Prepared transaction summary of 4/5 coin and wallet movements.
4/7/2023	A. Bekker	1.7	Continued to develop database for warehousing balance and transaction data.
4/7/2023	L. Furr	0.4	Updated asset balance confirmation report for 4/1.
4/7/2023	T. Reeves	0.3	Prepared transaction summary of 4/6 coin and wallet movements.
4/8/2023	T. Reeves	2.5	Reviewed 500 certain wallets to tag valid wallets using a certain blockchain platform to facilitate daily transaction monitoring.
4/10/2023	M. Slattery	2.4	Analyzed API output data from 4/9 in comparison to 4/2.
4/10/2023	T. Reeves	2.2	Confirmed wallet balances as part of 4/8 asset balance tracking.
4/10/2023	T. Reeves	1.8	Researched over 380 certain wallet balances as part of 4/8 asset balance tracking.

Date	Professional	Hours	Description
40. Business Transaction Analysis			
4/10/2023	T. Reeves	1.3	Prepared 4/8 versus 4/1 asset tracing file by inputting new wallet balances and transaction data.
4/10/2023	T. Reeves	0.4	Developed certain wallet tracking to improve automation efforts.
4/10/2023	T. Reeves	0.3	Prepared daily transaction summary of 4/9 coin and wallet movements.
4/11/2023	M. Slattery	2.9	Analyzed API output data from 4/9 in comparison to 4/2.
4/11/2023	L. Furr	2.9	Reviewed custodian balances against API and manual coin balances as of 4/8.
4/11/2023	T. Reeves	2.1	Added 4/8 custodian balances into asset tracing file.
4/11/2023	L. Furr	1.4	Drafted 4/8 balance confirmation reporting.
4/11/2023	T. Reeves	1.3	Prepared 4/8 pricing for multiple coins in asset tracing file.
4/11/2023	L. Furr	1.1	Analyzed week-over week-transaction activity in wallets from 4/2 - 4/8.
4/11/2023	A. Bekker	0.9	Developed database functions for robust cleaning of balance and transaction data.
4/11/2023	M. Slattery	0.3	Continued to analyze API output data from 4/9 in comparison to 4/2.
4/11/2023	T. Reeves	0.3	Prepared daily transaction summary of 4/10 coin and wallet movements.
4/11/2023	L. Furr	0.3	Reviewed ownership of wallet with large exposure to a certain coin.
4/12/2023	T. Reeves	2.7	Reviewed approximately 500 certain wallets to facilitate transaction monitoring.
4/12/2023	T. Reeves	2.4	Reviewed approximately 450 certain wallets to facilitate transaction monitoring.
4/12/2023	A. Bekker	1.5	Analyzed new balance and transaction data in SQL database.
4/12/2023	T. Reeves	1.2	Reviewed over 150 wallets across multiple asset classes for daily transaction monitoring.
4/12/2023	L. Furr	0.8	Reviewed ownership of wallet with large PAX/PAXG exposure.
4/12/2023	L. Furr	0.7	Reviewed dashboard upgrades for automated balance reporting functionality.
4/12/2023	T. Reeves	0.3	Prepared daily transaction summary of 4/11 coin and wallet movements.

Date	Professional	Hours	Description
40. Business Transaction Analysis			
4/13/2023	T. Reeves	2.9	Reviewed approximately 550 certain wallets to tag valid wallets to facilitate transaction monitoring.
4/13/2023	T. Reeves	2.7	Reviewed approximately 500 certain wallets to tag valid wallets to facilitate transaction monitoring.
4/13/2023	L. Furr	1.1	Reviewed functionality of a certain tool to tag wallet transactions and perform investigations.
4/13/2023	T. Reeves	0.3	Prepared daily transaction summary of 4/12 coin and wallet movements.
4/14/2023	L. Furr	1.4	Reviewed the impact of upgrade on a certain staked coin on BlockFi assets.
4/14/2023	L. Furr	1.2	Reviewed draft Plan of Reorganization and impact on assets/coins.
4/14/2023	T. Reeves	0.7	Reviewed automation issue by confirming historical wallet balances for certain wallets in question.
4/14/2023	T. Reeves	0.3	Prepared daily transaction summary of 4/13 coin and wallet movements.
4/15/2023	T. Reeves	2.8	Reviewed over 575 wallets across multiple asset classes to facilitate transaction monitoring.
4/17/2023	M. Slattery	2.5	Analyzed API output data from 4/16 in comparison to 4/9.
4/17/2023	T. Reeves	2.4	Researched over 200 certain wallet balances for balances not picked up via automation.
4/17/2023	T. Reeves	2.3	Researched over 190 certain wallet addresses to confirm transaction activity not picked up via automation.
4/17/2023	T. Reeves	1.2	Prepared asset tracing file comparing 4/15 pricing versus 4/8 pricing.
4/17/2023	A. Bekker	0.9	Analyzed new balance and transaction API data in SQL database.
4/17/2023	T. Reeves	0.9	Prepared asset tracing file for 4/15 pricing.
4/17/2023	T. Reeves	0.3	Prepared daily transaction summary of 4/16 coin and wallet movements.
4/18/2023	L. Furr	2.9	Reviewed custodial balances against API for 4/15.
4/18/2023	T. Reeves	1.5	Incorporated 4/15 custodian asset balances from Company into asset tracing working file.
4/18/2023	M. Canale	1.2	Reviewed asset tracing reconciliation for week ending 4/7.

Date	Professional	Hours	Description
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40. Business Transaction Analysis

4/18/2023	T. Reeves	1.1	Prepared narrative for slide on staking and the impact to transaction activity to certain wallets.
4/18/2023	T. Reeves	0.6	Prepared daily transaction summary of 4/17 coin and wallet movements.
4/18/2023	T. Reeves	0.5	Researched the cause of the large volume of a certain coin's transfers daily into BlockFi wallets.
4/18/2023	T. Reeves	0.3	Prepared update on certain explorers and transaction monitoring being halted due to migration to a certain chain.
4/19/2023	L. Furr	2.2	Reviewed transactions that occurred 4/9 to 4/15.
4/19/2023	L. Furr	1.4	Drafted reporting for custodian balances as of 4/15.
4/19/2023	L. Furr	1.2	Continued to review custodial balances against API for 4/15.
4/19/2023	T. Reeves	1.2	Reviewed software to help with blockchain forensic transaction tracing.
4/19/2023	L. Furr	0.9	Reviewed wallet addresses for multi-signature contracts.
4/19/2023	T. Reeves	0.8	Reviewed software to help with blockchain forensic transaction tracing.
4/19/2023	T. Reeves	0.3	Prepared daily transaction summary of 4/18 coin and wallet movements.
4/20/2023	T. Reeves	0.3	Prepared daily transaction summary of 4/19 coin and wallet movements.
4/21/2023	T. Reeves	0.3	Prepared daily transaction summary of 4/20 coin and wallet movements.
4/22/2023	T. Reeves	0.6	Prepared transaction summary of 4/22 and 4/23 coin and wallet movements.
4/24/2023	L. Furr	2.8	Reviewed custodial balances against API and manual pulls as of 4/22.
4/24/2023	M. Slattery	2.3	Analyzed API output data from 4/23 in comparison to 4/16.
4/24/2023	T. Reeves	2.2	Researched over 200 certain wallet balances for balances not picked up via automation as part of Asset Balance Tracking.
4/24/2023	T. Reeves	1.9	Researched certain wallet addresses to confirm transaction activity not picked up via automation.
4/24/2023	T. Reeves	1.2	Prepared 4/22 versus 4/15 in asset tracing file.

Date	Professional	Hours	Description
40. Business Transaction Analysis			
4/24/2023	T. Reeves	0.9	Prepared asset tracing file for 4/22 pricing.
4/24/2023	T. Reeves	0.6	Prepared asset tracing file comparing 4/22 pricing versus 4/15 pricing.
4/24/2023	T. Reeves	0.3	Prepared daily transaction summary of 4/23 coin and wallet movements.
4/25/2023	T. Reeves	1.8	Added 4/22 custodian asset balances from Company into asset tracing file.
4/25/2023	L. Furr	1.4	Analyzed transactions into BlockFi Debtor accounts 4/16 - 4/22.
4/25/2023	T. Reeves	0.3	Prepared daily transaction summary of 4/24 coin and wallet movements.
4/26/2023	L. Furr	2.3	Drafted balance custodian reporting as of 4/22.
4/26/2023	T. Reeves	1.8	Prepared custodian balances in 4/22 asset tracing file.
4/26/2023	T. Reeves	1.2	Prepared creditors cluster to be leveraged for historic transaction monitoring analysis.
4/26/2023	M. Canale	0.7	Analyzed certain blockchain balance against Company records.
4/26/2023	T. Reeves	0.7	Prepared detailed summary of custom API capabilities used in asset tracing transaction history automation.
4/26/2023	T. Reeves	0.6	Continued to prepare custodian balances in 4/22 asset tracing file.
4/26/2023	L. Furr	0.5	Reviewed 4/26 custodial accounts.
4/26/2023	L. Furr	0.4	Drafted custodial balance variance questions for Voyager (M. Edwards).
4/26/2023	T. Reeves	0.3	Prepared BlockFi creditors wallets to be leveraged in custom chain analysis.
4/26/2023	T. Reeves	0.3	Prepared daily transaction summary of 4/25 coin and wallet movements.
4/27/2023	T. Reeves	1.1	Prepared capabilities on crypto pricing automation.
4/27/2023	L. Furr	0.8	Reviewed custody balance screenshots from 4/26 and 4/27.
4/27/2023	T. Reeves	0.3	Prepared transaction summary of 4/26 coin and wallet movements.
4/28/2023	L. Furr	1.3	Updated BlockFi 4/22 custodial balance reporting.
4/28/2023	T. Reeves	0.3	Prepared transaction summary of 4/27 coin and wallet movements.

Date	Professional	Hours	Description
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40. Business Transaction Analysis

4/30/2023	T. Reeves	0.6	Prepared transaction summary of 4/29 coin and wallet movements.
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Task Code Total Hours	138.8
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Total Hours	2,405.3
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Exhibit D: Expenses By Category

Berkeley Research Group, LLC

For the Period 4/1/2023 through 4/30/2023

Expense Category	Amount
01. Travel - Airline	\$1,000.60
03. Travel - Taxi	\$394.83
07. Travel - Parking	\$112.00
08. Travel - Hotel/Lodging	\$3,092.52
10. Meals	\$672.19
Total Expenses for the Period 4/1/2023 through 4/30/2023	\$5,272.14

Exhibit E: Expense Detail



Berkeley Research Group, LLC

For the Period 4/1/2023 through 4/30/2023

Date	Professional	Amount	Description
01. Travel - Airline			
4/9/2023	D. Zugay	\$233.90	One-way economy-class airfare on 4/9 from home to NYC for BlockFi client meetings.
4/10/2023	B. Witherell	\$288.90	One-way economy-class airfare on 4/10 from home to NYC for BlockFi client meetings.
4/10/2023	B. Witherell	\$288.90	One-way economy-class airfare on 4/10 from NYC to home following BlockFi client meetings.
4/13/2023	D. Zugay	\$188.90	One-way economy-class airfare on 4/13 from NYC to home while traveling for BlockFi client meetings.
Expense Category Total		\$1,000.60	
03. Travel - Taxi			
4/3/2023	S. Kirschman	\$22.58	Taxi home on 4/3 after working late on BlockFi.
4/4/2023	B. Witherell	\$41.96	Taxi on 4/4 from downtown to midtown for BlockFi team meetings.
4/9/2023	D. Zugay	\$37.89	Taxi on 4/9 from home to airport while traveling for BlockFi client meetings in NYC.
4/10/2023	B. Witherell	\$58.96	Taxi 4/10 on from NYC airport to hotel while traveling for BlockFi client meetings.
4/10/2023	D. Zugay	\$22.58	Taxi on 4/10 from hotel to K&E office for BlockFi client meetings.
4/10/2023	D. Zugay	\$81.62	Taxi on 4/10 from airport to hotel while traveling for BlockFi client meetings.
4/13/2023	D. Zugay	\$47.70	Taxi on 4/13 from airport to home following BlockFi client meetings.
4/13/2023	D. Zugay	\$81.54	Taxi on 4/13 from BRG NYC office to NYC airport while traveling for BlockFi client meetings.
Expense Category Total		\$394.83	
07. Travel - Parking			
4/5/2023	B. Witherell	\$38.00	One-day airport parking on 4/5 while traveling for BlockFi meetings.

Date	Professional	Amount	Description
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07. Travel - Parking

4/6/2023	B. Witherell	\$10.00	After-hours parking fee on 4/6 while working late on BlockFi.
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4/10/2023	B. Witherell	\$38.00	One-day parking on 4/10 while working late on BlockFi.
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4/20/2023	B. Witherell	\$26.00	After-hours parking fee on 4/20 while working late on BlockFi.
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Expense Category Total		\$112.00	
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08. Travel - Hotel/Lodging

4/13/2023	D. Zugay	\$1,567.00	Four-night hotel stay from 4/9 - 4/13 in NYC while traveling for BlockFi client meetings.
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4/28/2023	J. Barbarito	\$1,525.52	Three-night hotel stay from 4/25 - 4/28 in BOS while traveling to meet with BRG's BlockFi team.
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Expense Category Total		\$3,092.52	
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10. Meals

4/3/2023	S. Kirschman	\$32.32	Dinner on 4/3 while working late on BlockFi.
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4/5/2023	B. Witherell	\$12.48	Breakfast on 4/5 while traveling for BlockFi client meetings.
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4/5/2023	B. Witherell	\$14.52	Dinner on 4/5 while working late on BlockFi.
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4/5/2023	J. Racy	\$34.22	Dinner on 4/5 while working late on BlockFi.
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4/5/2023	B. Witherell	\$23.61	Lunch on 4/5 while traveling for BlockFi client meetings.
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4/6/2023	J. Racy	\$31.76	Dinner on 4/6 while working late on BlockFi.
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4/7/2023	J. Racy	\$33.17	Dinner on 4/7 while working late on BlockFi.
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4/9/2023	D. Zugay	\$31.24	Dinner on 4/9 while traveling for BlockFi client meetings.
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4/10/2023	B. Witherell	\$23.68	Breakfast on 4/10 while traveling for BlockFi client meetings.
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4/11/2023	J. McCarthy	\$200.00	Dinner on 4/11 for BRG working meal (J. McCarthy, A. Probst, J. Racy, A. Lee).
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4/11/2023	D. Zugay	\$31.55	Lunch on 4/11 while traveling for BlockFi client meetings for BRG (D. Zugay, M. Shankweiler)
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4/12/2023	D. Zugay	\$31.13	Breakfast on 4/12 while traveling for BlockFi client meetings.
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4/13/2023	D. Zugay	\$46.08	Dinner on 4/13 while traveling for BlockFi client meetings.
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4/14/2023	B. Witherell	\$22.14	Dinner on 4/14 while working late on BlockFi.
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4/19/2023	J. Racy	\$34.66	Dinner on 4/19 while working late on BlockFi.
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Date	Professional	Amount	Description
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10. Meals

4/20/2023	B. Witherell	\$40.00	Dinner on 4/20 while working late on BlockFi.
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4/21/2023	J. Racy	\$29.63	Dinner on 4/20 while working late on BlockFi.
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Expense Category Total		\$672.19	
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Total Expenses		\$5,272.14	
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